NEGDCL

North East Gas Distribution Company Limited

Fuelling dreams for a sustainable tomorrow

A Joint Venture of AGCL & OIL

(Govt. of Assam Enterprise)

ANNUAL REPORT 2025-26

FUELLING TODAY SUSTAINING TOMORROW

Clean Energy.
Stronger Communities.
Sustainable Future.

North East Gas Distribution Company Limited

Fuelling dreams for a sustainable tomorrow

A Joint Venture of AGCL & OIL
(Govt. of Assam Enterprise)

VISION

To lead the transition to a greener tomorrow by delivering safe, efficient and clean energy.

MISSION

- Strive to redefine the benchmarks of excellence in the CGD sector.
- Connecting communities through the seamless distribution of clean energy.
- Committed to upholding the highest standards of safety, quality, and customer satisfaction.
- Scripting a smart urban development, reducing carbon footprints, and enhancing the overall quality of life.

ANNUAL
REPORT
2025-26

Contents

Chairman's Message

It gives me immense pleasure to present before you the 3rd Annual Report of our Company for the financial year 2025-26 — a year that reflects significant accomplishments and milestones as we continue our journey towards creating a robust City Gas Distribution environment in our designated operational areas.

As you are all aware, the Government of India has been actively promoting the use of natural gas as a clean, affordable, and environmentally sustainable fuel, with the objective of increasing its share in the country's energy mix. The City Gas Distribution sector plays a vital role in achieving this national objective, by supplying Compressed Natural Gas and Domestic Piped Natural Gas to the people in our authorized areas at affordable prices — thereby contributing meaningfully to improving the quality of life of citizens at large.

Being a Government Company, our Annual Accounts, along with the Statutory Auditors' Report, were submitted to the Office of the Accountant General (Audit), Guwahati, for review and comments by the Comptroller & Auditor General of India under Section 143(5) of the Companies Act, 2013. I am happy to share that based on the supplementary audit conducted by the C&AG, nothing significant came to their knowledge requiring comment or supplementation to the Statutory Auditors' Report under Section 143(6)(b) of the Act and hence, no further information/ explanation would be required to be given by the Board to the Shareholders.

Turning to our financial and operational performance — this was the first full year of commercial operation with five operating CNG stations in Tripura and I am pleased to report that your Company recorded a turnover of Rs. 30.81 crores, with a profit after tax of Rs. 0.91 crores.

On the infrastructure front, NEGDCL presently operates eight CNG stations — three in the North Bank of Brahmaputra under GA-11.03, and the remaining five in the state of Tripura, comprising three under GA-11.56 and two under GA-11.57. In addition, three CNG stations in Assam and three in Tripura have achieved mechanical completion and are progressing towards commissioning.

Your Company also has made significant progress in GA-11.03, successfully commissioning two City Gate Stations — one at Tezpur and one at Mangaldoi — on 14th March 2026 and 30th May 2026 respectively. To date, we have executed five Hook-up Agreements with our transporter partners: four with IGGL in GA-11.03, and one with GAIL at their Anandnagar Terminal in Tripura, covering South Tripura and Sipahijala District under GA-11.56.

Multiple contractors continue to be engaged across the development of City Gate Stations, laying of Steel and MDPE pipeline networks, and development of CNG and PNG infrastructure across our authorized GAs.

Looking ahead to the coming year, based on our physical targets, we have approved a CAPEX of Rs. 163.30 crores for 2026-27, together with an operational cost of Rs. 88.74 crores towards the procurement of natural gas and CNG, including applicable taxes and duties.

Your Company remains firmly committed to maintaining integrity, transparency, and accountability across all spheres of its business, and will continue to embrace the best business practices as we move forward. As we walk this path of rapid growth and progress, I am confident that through our collective efforts, NEGDCL will achieve the goals we have set for ourselves.

On behalf of the Board of Directors, I would like to extend my heartfelt thanks to our valued shareholders — Assam Gas Company Limited and Oil India Limited — for their continued support and trust, which has been a constant source of motivation in all our endeavors. I express my deep gratitude to the Government of Assam for their constant support, guidance, and goodwill, which has helped steer NEGDCL's project activities forward seamlessly.

My special thanks also to the Ministry of Petroleum & Natural Gas and the Petroleum & Natural Gas Regulatory Board, for their continued initiatives in promoting natural gas as a clean and convenient fuel — both for households and as an efficient energy source for the transport, commercial, and industrial sectors.

In conclusion, the Board acknowledges with gratitude the contribution of all our stakeholders — our contractors, suppliers, and bankers — for their unwavering support and cooperation at all times. I am confident that with the collective efforts of our talented workforce, we will continue to scale new heights of success and contribute positively to the growth story of our nation.

Warm regards,

Sd/-
(Bolin Chetia)
Chairman

Date : 3rd September, 2026

BOARD OF DIRECTORS

MR. BOLIN CHETIA
Chairman

MR. RAJIB THAPA
Director

MR. RAGHUNATH MISHRA
Director

MR. ANIRBAN BHAGAWATI
Director

MR. GOKUL CHANDRA SWARGIYARI
Director

MANAGEMENT TEAM

MR. MANUJ KUMAR BARUAH
CEO

MR. PRANJAL BHAGAWATI
COO

MR. RAJIV KUMAR PANDEY
CFO

MR. KALYAN JYOTI BORAH
CPM

Corporate Information

North East Gas Distribution Company Limited
Fuelling dreams for a sustainable tomorrow
A Joint Venture of AGCL & OIL
(Govt. of Assam Enterprise)

STATUTORY AUDITORS

M/s Himangshu Goswami & Co.
Chartered Accountants
FRN: 325956E
House No. 6, Lakhimi Path, 1st Bylane
Jonali, Zoo Road, Near Bharalu River
Guwahati-781024, Assam

BANKERS

Punjab National Bank
Fancy Bazar Branch
LIC building,
Guwahati - 781001

AXIS BANK
Chibber House
G.S.Road,
Guwahati - 781005

State Bank of India
GMC Branch, Sethi Trust
Building, G.S.Road,
Guwahati - 781005

REGISTERED OFFICE ADDRESS

North East Gas Distribution Company Limited
CIN: U35202AS2023SGC024931
5th Floor, Central Mall, Block-A
Christianbasti, G.S.Road, Guwahati -781005, Assam
Website: www.negdcl.co.in
Mail: info@negdc.co.in
Phone: 0361-4505066, +91 92879-82012

TEZPUR OFFICE

Baruachuburi, P/O Dekargaon
Near Greenwood Hotel
NH-15, Tezpur -784501, Assam
Phone: +91 92879-82011

MANGALDAI OFFICE

LNB Road, Ward No. 4,
Near Canara Bank, Mangaldai,
PIN: 784125
Phone: +91 92879-82014

AGARTALA OFFICE

2nd Floor, Oasis Building
B.K. Road, Palace Compound
Near Indian Airlines City Office
Agartala, West Tripura -799001
Phone: +91 92879-82013

Notice to the Members

Notice is hereby given that the 3rd Annual General Meeting of the Members of North East Gas Distribution Company Limited will be held on Monday, the 28th September, 2026 at 11.00 A.M. at the Registered Office of the Company, 5th Floor, Central Mall, Christianbasti, G.S.Road, Guwahati-781005 to transact the following Ordinary and Special Business:

A. Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March,2026 and the Reports of the Board of Directors and the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon.
2. To appoint a Director in place of Shri Gokul Chandra Swargiyari, Director (DIN - 08545385) who retires by rotation and being eligible, offers himself for re-appointment.

B. Special Business:

3. Appointment of Shri Bolin Chetia (DIN-01350880) as Director

To consider and if thought fit, to pass the following resolution with or without any modification(s) as an Ordinary Resolution: -

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions of the Companies Act, 2013 and Rules framed thereunder as amended from time to time, Shri Bolin Chetia (DIN- 01350880), who was appointed by the Board as an Additional Director w.e.f. 09.06.2026 and who holds office upto the date of this third Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 and being eligible, be and is hereby appointed as Director, liable to retire by rotation."

4. Appointment of Shri Raghunath Mishra (DIN-11419051) as Director

To consider and if thought fit, to pass the following resolution with or without any modification(s) as an Ordinary Resolution: -

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions of the Companies Act, 2013 and Rules framed thereunder as amended from time to time, Shri Raghunath Mishra (DIN- 11419051), who was appointed by the Board as an Additional Director w.e.f. 10.12.2025 and who holds office upto the date of this third Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 and being eligible, be and is hereby appointed as Director, liable to retire by rotation."

By Order of the Board of Directors

Sd/-
(H. K. Sarmah)
Company Secretary

Registered Office:
Central Mall, 5th Floor
G. S. Road, Christianbasti, Guwahati- 781005
Date: 3rd September,2026

Note:

a. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself. Such a proxy need not be a member of the Company. Proxies, in order to be valid and effective, must be delivered at the Registered Office of the Company duly filled, stamped and signed not later than 48 hours before the commencement of the meeting. As per the provisions of the Companies Act 2013, a person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.

b. Attendance Slip has been attached to this Annual Report and members/proxies are requested to fill it and submit it at the venue of the AGM. Body Corporate shareholders are required to attach a certified copy of a Board Resolution who is/are authorized to attend and vote on behalf of the Body Corporate Shareholder.

c. Explanatory Statements are annexed to the Notice of Annual General Meeting of the Company pursuant to Section 102 of the Companies Act, 2013 relating to the Business set out above hereto.

d. The Annual Report duly circulated to the members of the Company is available on the Company's website at www.negdcl.co.in

e. Pursuant to section 101 and 136 of the Companies Act, 2013 read with Companies (Management and Administration) Rules,2014, Annual Report of the Company has been sent through email to those members whose email id is registered with the Company.

Explanatory Statements for the Special Business pursuant to Section 102 of the Companies Act, 2013:

Following are the explanatory statements in respect of item No.3 & 4 of the Special Business included in the Notice dated 3rd September, 2026.

1. **Appointment of Shri Bolin Chetia (DIN-01350880) as Director**

   In accordance with Article 5 of the Joint Venture Agreement dated 29.4.2023 signed between AGCL and OIL read with Article 79(b) of the Articles of Association of the Company, Shri Bolin Chetia, Hon'ble MLA and Chairman of Assam Gas Company Limited was nominated by AGCL to act as Director and Chairman of NEGDCL as AGCL's nominee with immediate effect. Accordingly, Shri Bolin Chetia was appointed as Additional Director and Chairman of the Board w.e.f. 09.06.2026.

   As per Section 152(2) of the Companies Act, 2013, every Director shall be appointed by the Company in the General Meeting. Accordingly, being eligible, Shri Bolin Chetia is proposed to be appointed as Director in the 3rd AGM liable to retire by rotation.

   Except Shri Bolin Chetia, none of the Directors are concerned or interested in the Resolution.

2. **Appointment of Shri Raghunath Mishra (DIN-11419051) as Director**

   In accordance with Article 5 of the Joint Venture Agreement dated 29.4.2023 signed between AGCL and OIL read with Article 79(b) of the Articles of Association of the Company, Shri Raghunath Mishra, ED(Overseas-Business Development), Oil India Limited was nominated by OIL to act as Director in the Board of NEGDCL in place of Shri Gauranga Borgohain, ED(ES). Accordingly, he was appointed as an Additional Director on the Board of the Company w.e.f. 10.12.2025 in place of Shri Gauranga Borgohain.

   As per Section 152(2) of the Companies Act, 2013, every Director shall be appointed by the Company in the General Meeting. Accordingly, being eligible, Shri Raghunath Mishra is proposed to be appointed as Director in the 3rd AGM liable to retire by rotation.

   Except Shri Raghunath Mishra, none of the Directors are concerned or interested in the Resolution.

By Order of the Board of Directors

Sd/-
(H. K. Sarmah)
Company Secretary

Registered Office:
Central Mall, 5th Floor
G. S. Road, Christianbasti,
Guwahati- 781005
Date: 3rd September,2026

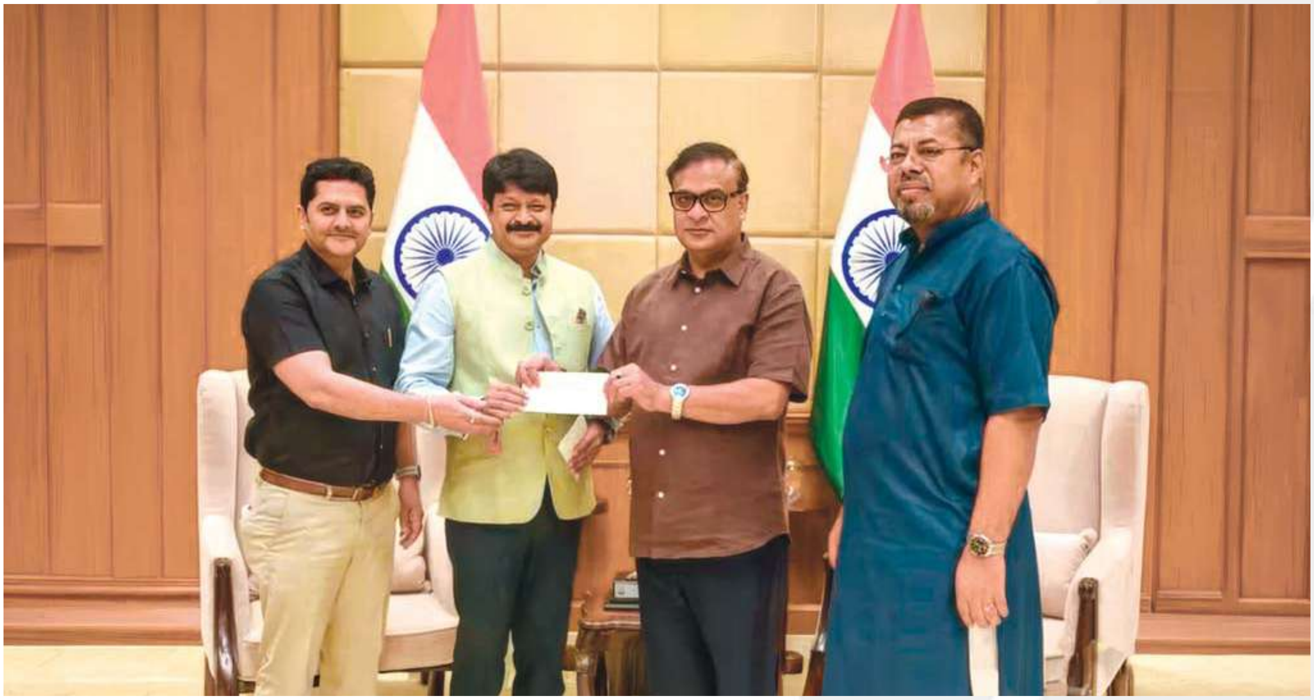
DIRECTORS' REPORT

To the Members of North East Gas Distribution Company Limited,

Your Directors take pleasure in presenting the 3rd Annual Report of the Company together with audited financial statements for the year ended 31st March, 2026.

Financial Performance:

In accordance with the provisions of the Companies Act, 2013 and the Accounting Standards issued by the Institute of Chartered Accountants of India, the Company has prepared the Standalone Financial Statements of the Company for the financial year 2025-26. The aforesaid financial statements including disclosures in compliance with Ind AS and Companies Act, 2013 for the FY 2025-26 ended on 31st March, 2026 have been duly audited by the Statutory Auditors of the Company appointed by the Comptroller & Auditor General of India. The Company has prepared the financial statements consisting of Balance Sheet as at 31st March 2026, Statement of Profit & Loss including Other Comprehensive Income for the year ended 31st March 2026, Cash Flow Statements for the year, Statement of Changes in Equity, Accounting Policies and Notes forming part of accounts of the Company for the year ended 31st March, 2026.



Contribution to CM's Relief Fund, Assam

During the year, your Company has recorded a turnover of Rs. 3081.18 lakhs as compared to Rs. 309.97 lakhs in the previous year and made a profit after tax of Rs. 91.25 lakhs. The summarized financial results of the Company for the year ended 31st March, 2026 along with the comparatives are given below :-

(₹ in lakhs)

Particulars	Unit	Financial year 2025-26	Financial year 2024-25
A. Revenue from Operations	₹ in lakhs	3081.18	309.97
B. Other Income	₹ in lakhs	696.56	583.96
C. Total Income	₹ in lakhs	3777.74	893.93
D. Total Expenses	₹ in lakhs	3655.97	697.34
E. Profit/(Loss) Before Tax	₹ in lakhs	121.77	196.59
F. Tax Provision	₹ in lakhs	30.52	100.71
G. Profit/(Loss) After Tax	₹ in lakhs	91.25	95.89
H. Earnings per Share		0.05	0.07

2nd AGM on September 12, 2025

Dividend:

Since the Company is in its implementation stage, the Board has not recommended any Dividend for the year ended 31st March, 2026.

Share Capital:

As reported in the last year, paid up share capital of the Company has been increased from existing Rs. 140 crores to Rs. 200 crores in the month of April, 2025 by making 2nd right issue of equity amounting to Rs. 60 crores to the promoters , namely Assam Gas Company Limited and Oil India Limited as per their agreed equity contributing ratio of 51:49. As on 31st March 2026, paid up share capital of the Company remain stands at Rs. 200 crores.

Govt. Audit Review:

Comments of Comptroller and Auditor General of India(C&AG) under section 143(6)(b) of the Companies Act, 2013 on the accounts of the Company for the year ended on 31st March, 2026 are attached with the Statutory Auditors Report as Annexure.

We are pleased to report that the C&AG has no comments and issued no supplement to Statutory Auditors Report under section 143(6)(b) of the Companies Act, 2013.

Post Balance Sheet Event:

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year to which these financial statements relate and the date of this report.

Project Highlights/Marketing strategy:

North East Gas Distribution Company Limited (NEGDCL) is a Joint Venture Company of Assam Gas Company Limited (AGCL) and Oil India Limited (OIL) for development of City Gas Distribution (CGD) infrastructure in six districts of North Bank of Brahmaputra in Assam, namely, Lakhimpur, Dhemaji, Darang, Udalguri, Sonitpur, Biswanath Chariali in Geographical Area ID-11.03 and six districts in the state of Tripura i.e. Sepahijala and South Tripura under GA ID-11.56 and Dhalai, North Tripura, Unakoti, and Khowai districts under GA ID-11.57.

Patanjali-Gas Charging on May 28, 2026

Gas Supply to Tezpore & Gogra Tea Estate

The Company has commenced its business operations from 01.11.2023 and executed its first Hook-up Agreement with Indradhanush Gas Grid Limited (IGGL) for gas offtake in April 2024. Till date, NEGDCL has executed five (05) Hook-up Agreements with transporters of which four(04) are with IGGL in GA-11.03 and one is with GAIL at GAIL's Anandnagar Terminal at Tripura for South Tripura and Sipahijala Districts in GA-11.56 for City Gas Distribution.

NEGDCL has engaged multiple contractors for development of City Gate Stations (CGS), laying of Steel and MDPE pipeline networks, and development of CNG and PNG infrastructure across its authorized Geographical Areas.

Natural Gas production in upper Assam region will be transported for the first time through the North East Gas Grid across the north bank of Brahmaputra river upto Baihata Chariali, with plans to extend supply further to Guwahati and other parts of the state via GAIL's pipeline network.

Marking this significant development, NEGDCL had signed a Gas Sale Agreement (GSA) with GAIL(India) Limited on 23rd June, 2026 for supply of domestically produced natural gas to the industries and commercial establishments situated in the districts of GA-11.03 i.e. Darrang, Udalguri, Sonitpur, Biswanath, Lakhimpur and Dhemaji in the initial phase as they will be comparatively in an advantageous position to access cleaner, more reliable and cheaper domestically produced natural gas.

At a time when industries and commercial establishments are facing challenges arising from the ongoing LPG crises, this development is expected to bring significant relief to the industries and commercial establishments located in the above referred districts.

This milestone achievement with the support of Government of Assam marks a significant step towards transforming Assam into a industry friendly and economically sustainable state. It will also contribute to the GOI's effort to reduce dependence on imported LPG and conserve the country's valuable foreign exchange resources.

Your Company is presently operating eight CNG Stations – 3 are in north bank of Brahmaputra in the state of Assam in GA 11.03 and balance 5 are in the state of Tripura in GA-11.56 & 11.57. The five CNG stations in Tripura were originally constructed and operated by M/s Tripura Natural Gas Company Limited (TNGCL). However, as per the authorization granted by the Government, these CNG stations are now operational by TNGCL as dealer of NEGDCL with effect from 19.02.2025. In respect of 3 CNG stations in GA-11.03, one is at Dhemaji district and balance two are in Sonitpur District.

Project Progress:

NEGDCL has made significant progress in achieving project milestones in GA-11.03 within the stipulated timeline and successfully commissioned two City Gate Stations – one at Tezpur and other one at Mangaldoi on 14.03.2026 and 30.05.2026 respectively.

As on 30th June 2026, a total of 2570 DPNG paid registrations have been achieved (i.e. 1978 nos. at Tezpur and 592 nos. at Mangaldoi) against which 2052 (1835 in Tezpur + 217 in Mangaldoi) connections have been provided for and 404 (372 nos. + 32 Nos.) conversions have been completed as against the Govt. target of 1500 connections till 30th June, 2026.

You will be delighted to know that your Company has also commenced commercial supply of Piped Natural Gas to its first industrial customer i.e. M/s Patanjali Ayurveda Ltd., Tezpur w.e.f. 28.05.2026 with a per day consumption of approx. 5000 SCMD of natural gas which is likely to be increased to approx. 6000 SCMD per day and would replace approx. 5033 kg of LPG consumption per day.

NEGDCL had also successfully commissioned its second industrial customer at Tezpur, namely, Tezpur & Gogra Tea Estate, the first Tea Estate in Sonitpur district on 26.06.2026 which is expected to consume approx. 2000 SCMD NG per day and would replace approx. 1670 kg LPG per day.

Inauguration of CNG & DPNG Infrastructure at Mangaldoi and Tezpur June 16, 2026

1st CNG Mother Station of NEGDCL at Tezpur was commissioned on 05.06.2026 followed by 2nd Daughter Booster Station (DBS) Retail Outlet at Tezpur on 17.06.2026 with an average CNG sale of approx. 70 KG per day.

NEGDCL had also commissioned two commercial consumers at Tezpur for supply of PNG. Commencement of CNG supply to M/s Adani Total Gas was also started from 24th June, 2026 with an initial off-take of approx. 2500 SCMD.

Based on the existing customer base as well as projected gas sale across the domestic, commercial, industrial and CNG segments, estimated realization in the month of July is expected to be around Rs. 1.14 crores.

In respect of GA 11.56 & 11.57, apart from operating five (5) CNG stations (three in GA 11.56 & two in GA 11.57) in Tripura by TNGCL as dealer of NEGDCL (which were originally constructed and operated by TNGCL but subsequently transferred to NEGDCL as per authorization granted by the Govt), contracts have also been awarded for composite works for construction of CGS cum Mother Station at Anandnagar, Tripura; supply of 3 LPE coated Carbon Steel Pipeline; supply, operation and comprehensive AMC of 4 nos. of 1200 SCMH Gas Engine Driven CNG Compressors; procurement of 15 KM ½" Heavy Duty GI Pipes; laying and construction of 6 underground Steel Pipeline network & associated works from CGS Anandnagar to Gokulnagar MS etc.

1. **Key Achievements till date at a glance:**

   i. **Commissioning of CGS and Mother Stations**

   - CGS-cum-Mother Station at Tezpur was successfully commissioned on 14.03.2026. The asset was capitalised on 14.03.2026.
   - CGS Mangaldoi was successfully commissioned on 29.05.2026. The asset was capitalised on 30.05.2026.
   - CGS Dhekiajuli and CGS Biswanath Chariali are presently under construction. 50% work has been completed till date.
   - Construction of CGS cum Mother Station in Anandnagar, Tripura is in progress.

   ii. **CNG Station Development**

   - Three (03) CNG Stations in Assam are operational and three additional CNG stations in Assam have achieved mechanical completion.
   - Five (05) CNG stations in Tripura are operational and three additional CNG stations in Tripura have achieved mechanical completion.

   iii. **Pipeline Network Development**

   - Approximately 239 km of MDPE pipeline network has been laid across North Bank Assam.
   - Approximately 469 Inch-Km of Steel Pipeline network has been laid across North Bank Assam.
   - Laying of Steel Pipeline from Anandnagar to Gokulnagar, Tripura is in progress.

   iv. **Domestic and Commercial PNG Rollout**

   - A total of 4632 households have been registered for Domestic PNG connections.
   - 2414 Domestic PNG connections have been done till date.
   - A total of 8 Commercial registrations and 3 Commercial connections have been done till date.

   v. **Industrial PNG Connectivity**

   - The first Industrial PNG consumer, M/s Patanjali Ayurveda Limited, was commissioned on 28.05.2026. The consumer is presently drawing more than 5,000 SCMD of Natural Gas, replacing approximately 4,195 kg of LPG consumption per day.

- NEGDCL has successfully commissioned the second industrial consumer, Tezpore & Gogra Tea Estate, the first Tea Estate in Sonitpur district on 26.06.2026. Tezpore and Gogra Tea Estate is consuming approximately 2000 SCM natural gas per day replacing approximately 1678 kg LPG per day.
- Conversion of Tea Garden industries across North Bank Assam to Natural Gas is under progress.

Directors & Key Managerial Personnel

Status of Directors who have been on the Board of the Company during the year 2025-26 and thereafter till the date of the report are given below:

Sl. No.	Name of the Director	Parent Organisation	Designation in NEGDCL
1.	Shri Gauranga Borgohain	OIL's nominee	Chairman (w.e.f.05.03.2025 to 30.11.2025)
2.	Shri Anirban Bhagawati	OIL's nominee	Director (w.e.f. 01.09.2024)
3.	Shri Raghunath Mishra	OIL's Nominee	Director (w.e.f. 10.12.2025)
4.	Shri Bolin Chetia	AGCL's nominee	Chairman (w.e.f. 02.12.2025 to 16.03.2026 & thereafter w.e.f. 9.06.2026 onwards)
5.	Shri Gokul Chandra Swargiyari	AGCL's nominee	Director (w.e.f. 05.06.2024)
6.	Shri Rajib Thapa	AGCL's nominee	Director (w.e.f.15.07.2024)

Key Managerial Personnel:

As on the date of the Report, positions of Key Managerial Personnel of the Company are as under:

i) Shri Manuj Kumar Baruah, General Manager, Assam Gas Company Limited was appointed by Govt. of Assam as Chief Executive Officer of the Company for a period of two years w.e.f.16.08.2025 till 15.08.2027.

ii) Shri Pranjal Bhagawati, nominated by OIL continued as Chief Operating Officer of the Company;

iii) Shri Rajiv Kumar Pandey, nominated by OIL continued as Chief Financial Officer of the Company;

iv) Shri Kalyan Jyoti Borah, DGM(M) of AGCL was nominated as Chief Project Manager of the Company w.e.f.02.02.2026; and

v) Shri H.K. Sarmah, an Associate Member of the Institute of Company Secretaries of India continued his services as Company Secretary on contractual basis.

Board Meetings & Attendance

Particulars of Directors including their attendance at Board/Shareholders' meeting held during the financial year 2025-26 are given below:

Chairman's 1st Board Meeting on July 08,2026

Sl. No.	Name of Directors	Date of Joining the Company as Director	Attendance out of 8 Board Meetings held during the year & Percentage thereof			Attendance at the last Annual General Meeting	Details of Directorship held in other companies as on 31-03-2026
			Eligible to attend	No. of meetings attended	Percentage		
1.	Shri Gauranga Borgohain, Chairman (Up to 30.11.2025)	05.03.2025	5 Nos.	5 No.	100%	Attended	1.Purba Bharti Gas Pvt. Ltd
2.	Shri Gokul Chandra Swargiyari	05.06.2024	8 Nos.	6 Nos.	75%	Attended	1. Assam Gas Company Ltd.– Managing Director 2. DNP Ltd- Director & CEO 3. Tripura Natural Gas Co. Ltd. -Chairman 4. Assam Petrochemicals Ltd. 5. Purba Bharti Gas Pvt. Ltd.
3.	Shri Rajib Thapa	15.07.2024	8 Nos.	4 Nos.	50%	Not Attended	1. Assam Gas Company Ltd. 2. Assam State Film (Financing Development) Corpn. Ltd.
4.	Shri Bolin Chetia, Chairman (w.e.f. 2.12.2025 to 16.03.2026)	02.12.2025	2 Nos.	2 Nos.	100%	NA	1. KN Tea Co(Pvt) Ltd. 2. Express Fincap House Pvt. Ltd. 3. Assam Gas Company Ltd.
5.	Shri Anirban Bhagawati	01.09.2024	8 Nos.	8 Nos.	100%	Attended	Nil
6.	Shri Raghunath Mishra	10.12.2025	3 Nos	3 Nos.	100%	NA	1. Oil India Sweden AB, Sweden 2. Indoil Netherlands BV,Netherlands

Disclosure of Interest by Directors

Your Directors have followed the principles of Corporate Ethics and under section 184(1) of the Companies Act, 2013 have given notice to the Company disclosing their concern/interest in other Bodies Corporate/ Firms in which they and their relatives are interested or concerned. None of the Directors are disqualified and they also confirmed their eligibility under section 164 of the Companies Act, 2013.

Cessation and appointment of Directors since the last Annual General Meeting:

Shri Gauranga Borgohain, who was appointed by the Board as Director and Chairman of the Company w.e.f. 05.03.2025 (i.e. from the date of his allotment of DIN by the Government) had to relinquish his charge as Director and Chairman of the Board w.e.f. 30.11.2025 consequent upon his attaining superannuation in Oil India Limited with effect from that date.

In order to fill the casual vacancy, OIL had nominated Shri Raghunath Mishra, CGM(Overseas-BD) as OIL's representative on the Board of the Company and accordingly, Shri Mishra was appointed by the Board of NEGDCL as Additional Director w.e.f.10.12.2025 i.e. from the date of his allotment of DIN by the Government.

Shri Bolin Chetia, Member of Legislative Assembly, Assam and Chairman, AGCL was appointed by the Board as Additional Director and Chairman of NEGDCL with effect from 02.12.2025 in accordance with the nomination forwarded by Assam Gas Company Limited. However, consequent upon declaration of Election Date in Assam by the Chief Electoral Officer, Assam vide Govt. Notification dated 16.3.2026, Shri Bolin Chetia, had tendered his resignation from the Board i.e. Director and Chairmanship of the Company with effect from 16.03.2026.

In terms of the Govt. of Assam Notification dated 6th June, 2026 read with letter of nomination forwarded by Assam Gas Company, Shri Bolin Chetia, Chairman-AGCL was appointed again as Director and Chairman, NEGDCL with effect from 09.06.2026.

The Board placed on record their sincere appreciation of the valuable contributions made, guidance and support provided by Shri Gauranga Borgohain and Shri Bolin Chetia (for his first tenure) for the development and progress of the Company's business during their tenure as Director and Chairman of the Board.

In accordance with the provisions of section 152 of the Companies Act 2013, Shri Bolin Chetia and Shri Raghunath Mishra, who were appointed as Addl. Director representing AGCL and OIL respectively, will hold their offices till the date of the 3rd AGM and being eligible, approval from the shareholders will be sought in the AGM for their appointment as Director liable to retire by rotation.

Statement on Compliance of applicable Secretarial Standards issued by ICSI

Your Directors hereby confirm that during the year, the Company has been compliant with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

Project Funding

As reported in the last financial year, total project cost requirement for first five years of its construction period is estimated to be Rs. 2081.39 crores of which equity component is estimated to be Rs. 728.48 crores based on a debt equity ratio of 65:35. So far, promoters, namely, AGCL and OIL have contributed a sum of Rs. 200 crores towards their share of equity from which funding requirement for the project is met.

Tea Factory Visit by Director, NEGDCL on July 09, 2026

You will be glad to know that during the year, your Company has signed Loan Agreement with Punjab National Bank for availing rupee term loan amounting to Rs. 1352.91 crores (i.e. Rs. 739.64 crores for GA-11.03; Rs. 291.22 crores for GA-11.56 and Rs, 322.05 crores for GA-11.57) with their benchmark rate of 6 months MCLR which was 8.65% p.a. along with a non-fund based credit sub-limit (BG) of Rs. 90 crores for financial closure of the project. Based on our request, PNB had subsequently reduced their benchmark interest rate for the entire rupee term loan amount to 1 month MCLR which is currently 8.25% p.a. as against their 6 months MCLR of 8.65%. PNB had also reduced their BG commission charge from 0.40% p.a. to 0.30% p.a.

During the period April to June 2026, term loan amounting to Rs. 10 crores were drawn from PNB for GA-11.03.

Human Resource

Key full time technical and finance personnel for execution of the project are continued to be placed on deputation by AGCL and OIL as per the requirement. During the year, your Company has started the process of recruitment of permanent manpower and recruited 7 personnel in the executive cadre. Remaining manpower for the project (both technical and non-technical) is continued to be meet by hiring through 3rd party in a contractual engagement.

Annual Return

As required under the provisions of the Companies Act, 2013, the Annual Return will be hosted on the Company's Website and can be accessed from the link https://www.negdcl.co.in

Statutory Auditors

The Office of the Comptroller and Auditor General of India had appointed M/s Himangshu Goswami & Co. Chartered Accountants (FRN 325956E), Guwahati-781001 as the Statutory Auditors of the Company for the financial year 2025-26 under the provisions of section 139(5) of the Companies Act, 2013. The Auditors had confirmed that they are not disqualified from being appointed as Auditors of the Company. The Auditors have already completed their audit and submitted their report which does not contain any qualification or adverse remark. In addition, the Company has also engaged them for Limited Review of accounts for subsequent period. The Auditor will hold office till conclusion of the ensuing Annual General Meeting and thereafter, C&AG will be approached for appointment of Statutory Auditors of the Company for the financial year 2026-27.

Reporting of Frauds by Auditors

The auditors in their report for the year have not reported any instances of fraud committed by the officers/ employees of the Company.

Secretarial Audit

In accordance with the provision of section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, Secretarial Audit is not applicable to the Company for the year under review.

Compliance of Secretarial Standards

Your Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

Significant and Material Orders passed by the Regulators or Courts

No significant and material orders were passed by the regulators or courts or tribunals, during the year that impact the going concern status of the Company and its operation in future.

Visit of OIL's Director (Operations) at CGS Tezpur on July 5, 2026

CGS Tezpur Visit by Director, NEGDCL on July 09, 2026

Deposits from Public

During the year, your Company has not invited/accepted any deposits from public including any unsecured loan facility within the purview of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

Particulars of loans, guarantees or investments under Section 186

During the year under review, your Company has not provided any loans and advances or given any guarantee falling under the purview of Section 186 of the Companies Act, 2013.

Conservation of Energy, technology absorption and foreign exchange earnings and outgo.

Your Company has always been taking proper steps for the conservation of the energy keeping in mind the fact regarding the scarcity of energy in the country.

Your Company has always been trying to keep itself technologically updated from time to time.

There were no foreign exchange earnings and outgo during the year under review.

Health, Safety & Environment Management

NEGDCL to committed to achieving the highest standards of Health, Safety and Environment (HSE) performance in all aspects of its operation through continuous training, hazard mitigation, regulatory compliance, emergency planning, environmental improvement, resource conservation, community engagement, performance monitoring, employee involvement, and transparent communication.

Emergency Response and Disaster Management Plan(ERDMP) has been put in place and Safety audit of Steel Pipeline section, Tezpur was conducted in June, 2026.

3rd Foundation Day of the Company at Tezpur Medical Collage on July 21, 2026

Internal Financial Control:

Your Company has aligned its current system of internal financial control with the requirements of the

Companies Act, 2013 which is commensurate with its size and nature of business operations. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

Internal Audit

M/s Baruah A.K. & Associates, Chartered Accountants, who was appointed as Internal Auditor of the Company for the financial year 2025-26 had completed their internal audit assignment for the year 2025-26 and submitted their reports for all four quarters which was subsequently reviewed by the Board. There were no major findings in the internal auditor's report.

As per provisions of their original terms of appointment, M/s Baruah A K & Associates was also appointed as internal auditor of the Company for the financial year 2026-27 as per the existing terms and conditions at an annual fee of Rs. 37,760/- (including GST @ 18%).

Promoter OIL's Internal Audit Team Visit to Tezpur CGS on Aug 15, 2026

Disclosure under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013

Your Company has provided a gender friendly work place with equal opportunity for men and women. The Sexual Harassment of Women at Workplace(Prevention, Prohibition and Redressal) Act, 2013 is in force to provide protection against sexual harassment of women at workplace and for the prevention and redressal of complaints therewith or incidental thereto.

International Women's Day observed on March 8, 2026

In accordance with the provisions of POSH Act, 2013, your Company has constituted an Internal Complaints Committee which is pro-active and functioning. During the year under review, no complaints of sexual harassment was received by the Company.

Particulars of contracts or arrangements with related parties:

All contracts/arrangements/transactions entered into by the Company during the financial year with related parties were in Ordinary course of business and on an arm's length basis. During the year, your Company has not entered into any contract/arrangement/transaction with related parties which were in conflict with the Company's interest. Relevant information on related party transactions in Form AOC-2 is provided as Annexure-A to the Directors Report.

Your Directors draw attention of the members to Note 31 to the Standalone financial statement which sets out related party disclosures.

Transfer of amounts to Investors Education and Protection Fund:

There were no funds which were credited/required to be transferred to Investors Education and Protection Fund(IEPF).

Signing of Hook-up Agreement with IGGL on June 17, 2026

Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of the Company confirm that:

1. In the preparation of the annual accounts, applicable accounting standards had been followed along with proper explanation relating to material departure, if any ;
2. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.
3. Proper and sufficient care has been taken for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The annual accounts have been prepared on a 'going concern' basis ; and
5. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Other Disclosure

CSR provisions were not applicable to NEGDCL during the financial year 2025-26 and accordingly, no Corporate Social Responsibility (CSR) Committee was constituted and no expenses were incurred on CSR.

During the year under review, no other order has been passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

IPNG Customer Durrung Tea Estate

Acknowledgments

Your Directors take this opportunity to express their sincere gratitude to the Ministry of Petroleum and Natural Gas (MoPNG), the Petroleum and Natural Gas Regulatory Board (PNGRB), the Government of Assam, the Government of Tripura, our parent entities (AGCL and OIL) and our stakeholders for their continued guidance and support in setting up of CGD network in the authorised Geographical Areas.

Your Directors are also thankful to the employees of the Company, various Government Departments/Agencies, the bankers and venders for providing their unconditional support and assistance and look forward for their continued support and assistance in our journey to build a sustainable and prosperous future.

For and on behalf of the Board of Directors,

Sd/-
(Bolin Chetia)
Chairman

Place : Guwahati
Date : 3rd September, 2026

Annexure- A

FORM NO. AOC -2

(Pursuant to clause (b) of sub-section (3) of section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangement entered into by the Company with related parties referred to sub-section(1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third provision thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL
2. Details of contracts or arrangements or transactions at Arm's length basis:

Name(s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of contracts/ arrangements/ transactions	Salient terms of contracts or arrangements or transactions including the value, if any	Date of approval by the Board	Amount paid as advance, if any
(1)	(2)	(3)	(4)	(5)	(6)
Assam Gas Company Limited, Holding Company	Cost incurred towards capital work in progress & CNG Station construction services	Ongoing transaction	Reimbursement of cost: ₹76.11 lakhs	At actual to the Company	Nil
Oil India Limited, Associate Company	Rendering of services	Ongoing transaction	Reimbursement of manpower cost: ₹109.27 lakhs	At actual to the Company	Nil
Oil India Limited, Associate Company	Cost incurred towards capital work in progress & BG Commission	Ongoing transaction	Reimbursement of cost: ₹268.16 lakhs	At actual to the Company	Nil
Oil India Ltd. Associate Company	Amount due to/from related party	One time	Reimbursement of cost: ₹348.37 lakhs	At actual to the Company	Nil
Tripura Natural Gas Company Limited, JV of Holding Company AGCL	Cost incurred towards sale of CNG	Ongoing transaction	Reimbursement of cost: ₹3126.59 lakhs	At actual to the Company	Nil
Tripura Natural Gas Company Limited, JV of Holding Company AGCL	Amount due to/from JV Company of AGCL	Ongoing transaction	Reimbursement of cost: ₹83.79 lakhs	At actual to the Company	Nil

[AGCL and OIL are considered as Related Party as per clause (viii)(A) and (C) of section 2 sub-section(76) of the Companies Act, 2013]

For North East Gas Distribution Company Ltd.

Sd/-
(Bolin Chetia)
Chairman
DIN – 01350880

Date : 03/09/2026
Place : Guwahati

INDEPENDENT AUDITORS' REPORT

To
The Members of
NORTH EAST GAS DISTRIBUTION COMPANY LTD, GUWAHATI
(CIN: U35202AS2023SGC024931)

Report on the audit of the financial statements

Opinion

We have audited the accompanying standalone financial statements of **NORTH EAST GAS DISTRIBUTION COMPANY LTD** ("the Company"), which comprise the balance sheet as at **March 31, 2026**, and the Statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit ~~(or Loss)~~*, total comprehensive income, the changes in equity and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged governance for the standalone Financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Companies Act, 2013("the act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A",** a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this report are in agreement with the books of account;

d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act;

e) Since the Company is a Government Company, provisions of Section 164(2) of the Act regarding written representations from the directors as on March 31, 2026 regarding disqualified as on that date is not applicable;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure C". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

g) Being a Private Ltd Company, provisions of Section 197(16) of the Act is not applicable. So we have not commented on the same; and

h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the companies (Audit and Auditors) rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

1. The Company does not have any pending litigations which would impact its financial position;

2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

4. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entities, including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries;

   (b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any persons or entities, including foreign entities ("funding parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

   (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

5. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

6. Based on our examination, which included test checks, the Company has used accounting softwares SAP for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2026.

We are enclosing our report in items of section 143(5) of the act, on the basis of such checks of the books and records of the company as we consider appropriate and according to the information and explanation given to us in the **Annexure "B"**, on the directions and sub directions issued by the comptroller and auditor general of India.

For
HIMANGSHU GOSWAMI & CO
Chartered Accountants

Sd/-
H. GOSWAMI
Partner
M. No: 063913
UDIN: 26063913RDHYFA2444

Place: Guwahati
Date: 08/05/2026

Annexure "A" to the Independent Auditor's Report

Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' of our report even date to the standalone financial statements for the company for the year ended March 31, 2026:

i. In our opinion and according to the information and explanations given to us in respect of the Company's property, plant and equipment, right-of-use assets and intangible assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and relevant details of right-of-use assets.

(b) The Company has maintained proper records showing full particulars of intangible assets.

(c) The Company has a program of physical verification of property, plant and equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, all property, plant and equipment were physically verified till 31st December, 2025 by the Management through Internal Auditor during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(d) The Company has immovable properties comprising land situated at four locations. In respect of these properties, the title deeds are held in the name of the Company, based on our examination of the relevant documents.

In respect of immovable properties taken on lease and disclosed under right-of-use assets in the financial statements, the lease agreements are duly executed in the name of the Company. The Company has not revalued any of its property, plant and equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) The physical verification of inventory including Natural gas in the pipeline and CNG in cascades is carried out by the Company in a phased manner to cover all the items. Inventory of material value are physically verified every year whereas items carrying low value are physically verified over a period of 3 years by the management and no discrepancies were noticed between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, not provide any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii) (a), 3(iii) (b), 3(iii) (c), 3(iii) (d), 3(iii) (e) and 3(iii) (f) of the order are not applicable to the company.

iv. In our opinion and according to the information and explanations given to us the company has not either directly or indirectly , granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company .

v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

vi. As informed to us, the maintenance of Cost Records is not applicable under sub-section (1) of Section 148 of the Act during the year in respect of the activities carried on by the company.

vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess have been regularly deposited by the company with appropriate authorities in all cases during the year.

(b) According to the information and explanation given to us and the records of the Company examined by us, there are no dues of income tax, goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. The Company does not have any loans or borrowings and repayment to lenders during the year. Accordingly, the provision stated in paragraph 3(ix) (a) to (f) of the Order is not applicable to the Company.

x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully/partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x) (b) of the Order are not applicable to the Company.

xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.

xiv. The Company has an internal audit system commensurate with the size and nature of its business. The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

xvi. a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. Based on the overall review of standalone' financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.

xviii. The Company is a Govt Company and its Statutory Auditors is being appointed by CA&G of India. None of the appointed Statutory Auditors of the Company has placed its resignation so far. Accordingly, clause 3(xviii) of the Order is not applicable.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) and (b) of the Order are not applicable to the Company.

xxi. According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xxi) of the Order is not applicable.

For
HIMANGSHU GOSWAMI & CO
Chartered Accountants

Sd/-
H. GOSWAMI
Partner
M. No: 063913
UDIN: 26063913RDHYFA2444

Place: Guwahati
Date: 08/05/2026

Annexure-B

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF NORTH EAST GAS DISTRIBUTION COMPANY LTD, GUWAHATI, ON THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2026

DIRECTIONS UNDER SECTION 143(5) OF THE COMPANIES ACT 2013

Sl. No.	DIRECTIONS	COMMENTS
1	Whether the Company has system in place to process all the accounting transactions through IT system? If yes the implication of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	The Company has its own IT system through which the accounting transactions being processed.
2	Whether there is restructuring of any existing loan or cases of waiver write off debts/loans/interest etc. made by a lender to the there company due to the company's inability to repay the loan? If yes the financial impact may be stated.	According to the information and explanation given to us, there is no waiver/write off of debts/loans/ interest etc.
3	Whether funds received/receivable for specific scheme from central/state agencies were properly accounted for /utilised as per its terms and conditions? List the case of deviation.	According to the information and explanation given to us there are no such funds received by the company.

For
HIMANGSHU GOSWAMI & CO
Chartered Accountants

Sd/-
H. GOSWAMI
Partner
M. No: 063913
UDIN: 26063913RDHYFA2444

Place: Guwahati
Date: 08/05/2026

Annexure "C" To the Independent Auditor's Report of even date on the standalone financial statements of North East Gas Distribution Company Ltd.

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **NORTH EAST GAS DISTRIBUTION COMPANY LTD** ("the Company") as at March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For
HIMANGSHU GOSWAMI & CO
Chartered Accountants

Sd/-
H. GOSWAMI
Partner
M. No: 063913
UDIN: 26063913RDHYFA2444

Place: Guwahati
Date: 08/05/2026

कार्यालय, महालेखाकार (लेखा परीक्षा), असम
बेलतला, गुवाहाटी - 781 029

सत्यमेव जयते

OFFICE OF THE ACCOUNTANT GENERAL (AUDIT)
ASSAM, MAIDAMGAON, BELTOLA, GUWAHATI-781 029

No. AMG-III(PSU)/ BS/ 2-5/2026-27/216 **Date: 28-08-2026**

To,
The Managing Director,
North East Gas Distribution Company Limited,
5th Floor, Central Mall, G S Road,
Christian Basti,
Guwahati- 7810005, Assam

Sub: Nil **Comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the accounts North East Gas Distribution Company Limited for the year 2025-26.**

Sir,

I am to forward herewith the Nil comments of the Comptroller and Auditor General of India under Section 143 (6)(b) of the Companies Act, 2013 on the accounts of **North East Gas Distribution Company Limited** for the year ended 31 March 2026 for placing them before the Annual General Meeting of the Company.

The date of adoption of accounts in the Annual General Meeting of the Company may please be intimated.

Five copies of the printed Annual Report of the Company, when ready, may please be sent to this office.

Receipt of this letter with its enclosures may please be acknowledged.

Enclo: As stated.

Yours faithfully,

Deputy Accountant General
(AMG-III)

REGISTERED
No. AMG-III(PSU)/ BS/ 2-5/2026-27/ **Date : 28-08-2026**

Copy forwarded for information and necessary action to:

1. The Secretary, Government of Assam, Industries Commerce & Public Enterprise Department, C Block, 2nd Floor, Assam Secretariat, GS Road, Dispur, Guwahati-781006.

Sd/-
Deputy Accountant General
(AMG-III)

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF NORTH EAST GAS DISTRIBUTION COMPANY LIMITED FOR THE YEAR ENDED 31 MARCH 2026

The preparation of financial statements of North East Gas Distribution Company Limited for the year ended 31 March 2026 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The Statutory Auditor/Auditors appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done them vide their Audit Report dated 08 May 2026.

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of North East Gas Distribution Company Limited for the year ended 31 March 2026 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditor's report under section 143(6)(B) of the Act.

For and on the behalf of the
Comptroller and Auditor General of India

Place: Guwahati
Date: 28-08-2026

Accountant General (Audit), Assam

North East Gas Distribution Company Limited (NEGDCL)
Balance Sheet as at 31st March 2026

Amount (₹ in Lakhs)

Particulars	Notes	As at 31st March 2026	As at 31st March 2025
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	5	2,332.38	448.78
Capital Work-in-Progress	6	12,283.05	7,332.85
Intangible Assets	7	3.60	4.94
Intangible Assets under Development	7	68.74	-
Deferred Tax Asset (Net)	29	7.24	37.76
Other Non-Current Assets	8	18.07	16.70
Total Non-Current Assets		**14,713.08**	**7,841.03**
Current Assets			
Inventories		0.59	-
Financial Assets			
Cash and Cash Equivalents	9	308.49	4,797.81
Investments	10	6,554.46	2,001.00
Trade Receivables	11	176.24	109.89
Other Financial Assets	12	402.34	161.49
Other Current Assets	13	1,499.54	1,239.81
Total Current Assets		**8,941.66**	**8,310.00**
TOTAL ASSETS		**23,654.74**	**16,151.03**
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	14	20,000.00	14,000.00
Other Equity	15	218.72	127.47
Total Equity		**20,218.72**	**14,127.47**
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
Lease Liabilities		99.88	63.18
Total Non-Current Liabilities		**99.88**	**63.18**
Current Liabilities			
Financial liabilities			
Lease Liabilities		262.91	109.09
Trade Payables			
Dues of Micro and Small Enterprises	16	150.47	243.68

Particulars	Notes	As at 31st March 2026	As at 31st March 2025
Dues of other than Micro and Small Enterprises	16	335.60	489.99
Other financial liabilities	17	-	-
Other current liabilities	18	460.51	159.41
Provisions	19	2,126.65	958.21
Total Current Liabilities		**3,336.14**	**1,960.38**
Total Liabilities		**3,436.02**	**2,023.56**
Total EQUITY AND LIABILITIES		**23,654.74**	**16,151.03**

Notes to the Financial Statements 1-43
The accompanying notes are an integral part of the financial statements.

For **HIMANGSHU GOSWAMI & CO**
Chartered Accountant
Firm Registration No: 325956E

Sd/-
(CA, Himangshu Goswami)
Partner
Membership No.: 063913
UDIN : 26063913RDHYFA2444

Place: Guwahati
Date: 08/05/2026

For and on behalf of the Board of Directors
North East Gas Distribution Company Ltd
CIN: U35202AS2023SGC024931

Sd/-
(Anirban Bhagawati)
Director
DIN: 10753837

Sd/-
(Gokul Ch. Swargiyari)
Director
DIN: 08545385

Sd/-
(Rajiv Kumar Pandey)
Chief Financial Officer

Sd/-
(Manuj Kumar Baruah)
Chief Executive Officer

Sd/-
(H K Sarmah)
Company Secretary

North East Gas Distribution Company Limited (NEGDCL)
Audited Statement of Profit and Loss for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

Particulars	Notes	Period ended 31st March 2026	Period ended 31st March 2025
Income			
Revenue from Operations	20	3,081.18	309.97
Other income	21	696.56	583.96
Total income		**3,777.74**	**893.93**
Expenses			
Cost of Material Consumed	22	1,934.52	152.18
Changes in Inventories of Finished Goods, Stock-in-trade and work in progress	23	-0.59	-
Employee Benefit Expense	24	196.81	146.42
Depreciation and amortization expense	25	130.77	88.58
Finance Cost	26	25.68	9.67
Other expenses	27	287.91	154.38
Operation & Maintenance Expenses for CNG Stations	28	1,080.87	146.11
Total expenses		**3,655.97**	**697.34**
Profit before tax		**121.77**	**196.59**
Tax expense			
Current tax		-	38.42
Adjustment of tax relating to earlier periods		-	47.13
Deferred tax	29	30.52	15.15
Total income tax expense		**30.52**	**100.70**
Profit/Loss for the period		91.25	95.89
Other comprehensive income		-	-
Other comprehensive income for the period, net of tax		-	-
Total comprehensive income for the period		**91.25**	**95.89**
Profit per share			
Profit per share basic and diluted (Rs)	30	0.05	0.07

Notes to the Financial Statements 1-43

The accompanying notes are an integral part of the financial statements.

For **HIMANGSHU GOSWAMI & CO**
Chartered Accountant
Firm Registration No: 325956E

For and on behalf of the Board of Directors
North East Gas Distribution Company Ltd
CIN: U35202AS2023SGC024931

Sd/-
(CA, Himangshu Goswami)
Partner
Membership No.: 063913
UDIN : 26063913RDHYFA2444

Sd/-
(Anirban Bhagawati)
Director
DIN: 10753837

Sd/-
(Gokul Ch. Swargiyari)
Director
DIN: 08545385

Sd/-
(Rajiv Kumar Pandey)
Chief Financial Officer

Sd/-
(Manuj Kumar Baruah)
Chief Executive Officer

Place: Guwahati
Date: 08/05/2026

Sd/-
(H K Sarmah)
Company Secretary

North East Gas Distribution Company Limited (NEGDCL)

Statement of Cash Flows for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

Particulars	Period ended 31st March 2026	Period ended 31st March 2025
Cash flow from operating activities		
Profit before tax	121.77	196.60
Adjustments for:		
Depreciation and amortization expenses	130.77	88.58
Unwinding of ROU Lease Liability	25.68	9.67
Interest income	-696.33	-583.96
Operating loss before working capital changes	**-418.13**	**-289.12**
Changes in working capital		
Increase in other financial liabilities	-247.60	733.67
Increase in other current liabilities	1,469.55	979.07
Increase in other current assets	-326.67	-1,318.74
Increase in non-current assets	-182.04	-3.20
Cash generated used in operations	**295.11**	**101.68**
Income tax paid	-	47.13
Net Cash Flows from Operating Activities (A)	**295.11**	**54.55**
Cash flow from Investing activities		
Investments	-4,553.46	-2,001.00
Payment for property, plant and equipment	-1,560.32	-260.46
Payment for Capital Work In Progress	-4,950.19	-6,921.18
Intangible asset	0.30	-1.34
Intangible asset under development	-68.74	-
Interest received	455.48	685.15
Net Cash Used in Investing Activities (B)	**-10,676.93**	**-8,498.83**
Cash flow from Financing activities		
Proceeds from issuance of equity share capital	6,000.00	4,000.00
Payment of Lease Liability including Interest	-107.50	-87.12
Net Cash Flow from Financing Activities (C)	**5,892.50**	**3,912.88**

Amount (₹ in Lakhs)

Particulars	Period ended 31st March 2026	Period ended 31st March 2025
Net Increase in Cash and Cash Equivalents (A+B+C)	**-4,489.32**	**-4,531.40**
Cash and cash equivalents at the beginning of the period	4,797.81	9,329.21
Cash and Cash Equivalents at the End of the Period	**308.49**	**4,797.81**
Cash and cash equivalents comprise (Refer note 9)		
Imprest Cash in Hand	0.08	0.00
Balances with banks	1.60	2.19
On current accounts	5.17	128.13
Fixed deposits with maturity of less than 3 months	301.64	4,667.49
Total Cash and Bank Balances at the End of the Period	**308.49**	**4,797.81**

Notes to the Financial Statements 1-43

The accompanying notes are an integral part of the financial statements.

For **HIMANGSHU GOSWAMI & CO**
Chartered Accountant
Firm Registration No: 325956E

For and on behalf of the Board of Directors
North East Gas Distribution Company Ltd
CIN: U35202AS2023SGC024931

Sd/-
(CA, Himangshu Goswami)
Partner
Membership No.: 063913
UDIN : 26063913RDHYFA2444

Sd/-
(Anirban Bhagawati)
Director
DIN: 10753837

Sd/-
(Gokul Ch. Swargiyari)
Director
DIN: 08545385

Sd/-
(Rajiv Kumar Pandey)
Chief Financial Officer

Sd/-
(Manuj Kumar Baruah)
Chief Executive Officer

Place: Guwahati
Date: 08/05/2026

Sd/-
(H K Sarmah)
Company Secretary

North East Gas Distribution Company Limited (NEGDCL)
Statement of Changes in Equity for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

Particulars		As at 31st March 2026		As at 31st March 2025	
		No. of shares	Amount	No. of shares	Amount
(A)	**Equity share capital**				
	Equity shares of Rs.10 each issued, subscribed and fully paid				
	Opening	140000000	14,000.00	100000000	10,000.00
	Issue during the period	60000000	6,000.00	40000000	4,000.00
	Closing	**200000000**	**20,000.00**	**140000000**	**14,000.00**

(B) Other Equity

Particulars	Equity Component of Compound Financial Instrument	Reserve and Surplus		Items of OCI			Total
		General Reserve	Retained Earnings	FVTOCI Reserve	FVTOCI Reserve on Equity Instruments	Others	
Balance as at 01st April 2025	-	-	127.47	-	-	-	127.47
Profit for the period	-	-	91.25	-	-	-	91.25
Other comprehensive income (OCI)	-	-	-	-	-	-	-
Total other comprehensive income for the period	-	-	**218.72**	-	-	-	**218.72**
Transactions with owners in their capacity as owners	-	-	-	-	-	-	-
Issue of Convertible Preference Shares	-	-	-	-	-	-	-
Employee stock option expense	-	-	-	-	-	-	-
Exercise of share options	-	-	-	-	-	-	-
Forfeiture of share options	-	-	-	-	-	-	-
Balance as at 31st March 2026	-	-	**218.72**	-	-	-	**218.72**

Particulars	Equity Component of Compound Financial Instrument	Reserve and Surplus		Items of OCI			Total
		General Reserve	Retained Earnings	FVTOCI Reserve	FVTOCI Reserve on Equity Instruments	Others	
Balance as at 01st April 2024	-	-	31.58	-	-	-	31.58
Profit for the period	-	-	95.89	-	-	-	95.89
Other comprehensive income (OCI)	-	-	-	-	-	-	-

Particulars	Equity Component of Compound Financial Instrument	Reserve and Surplus		Items of OCI			Total
		General Reserve	Retained Earnings	FVTOCI Reserve	FVTOCI Reserve on Equity Instruments	Others	
Total other comprehensive income for the period	-	-	**127.47**	-	-	-	**127.47**
Transactions with owners in their capacity as owners	-	-	-	-	-	-	-
Issue of Convertible Preference Shares	-	-	-	-	-	-	-
Employee stock option expense	-	-	-	-	-	-	-
Exercise of share options	-	-	-	-	-	-	-
Forfeiture of share options	-	-	-	-	-	-	-
Balance as at 31st March 2025	-	-	**127.47**	-	-	-	**127.47**

Notes to the financial statements 1-43

The accompanying notes are an integral part of the financial statements.

For **HIMANGSHU GOSWAMI & CO**
Chartered Accountant
Firm Registration No: 325956E

For and on behalf of the Board of Directors
North East Gas Distribution Company Ltd
CIN: U35202AS2023SGC024931

Sd/-
(CA, Himangshu Goswami)
Partner
Membership No.: 063913
UDIN : 26063913RDHYFA2444

Sd/-
(Anirban Bhagawati)
Director
DIN: 10753837

Sd/-
(Gokul Ch. Swargiyari)
Director
DIN: 08545385

Sd/-
(Rajiv Kumar Pandey)
Chief Financial Officer

Sd/-
(Manuj Kumar Baruah)
Chief Executive Officer

Place: Guwahati
Date: 08/05/2026

Sd/-
(H K Sarmah)
Company Secretary

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

1. Corporate Information

The Financial Statements of "North East Gas Distribution Company Limited" ("the Company "or "NEGDCL") are for the period ended 31st March, 2026.

The Company is engaged in implementation of City Gas Distribution (CGD) and Compressed Natural Gas (CNG) Projects. The Company is a private limited Company, State PSU, incorporated in India having its registered office at 5th Floor, Central Mall, G.S. Road, Guwahati, Assam, Pin- 781005. The company has been authorized by Petroleum and Natural Gas Regulatory Board (PNGRB) for implementing CGD and CNG Projects in GA 11.03 Darrang, Udalguri, Sonitpur, Bishwanath, Lakhimpur & Dhemaji Districts in Assam, GA 11.56 South Tripura and Sepahijala Districts in Tripura and GA 11.57 North Tripura, Dhalai, Khowai and Unakoti Districts in Tripura. The company maintains its books of accounts at the registered address.

2. Significant accounting policies

Basis of presentation of Financial Statements:

(a) Statement of Compliance with Ind AS:

The financial statements have been prepared in accordance with the provisions of Companies Act, 2013 and in compliance with the Indian Accounting Standards (Ind AS) issued by the Ministry of Corporate Affairs notified under the Companies (Indian Accounting Standards) Rules,2015 as amended. The Ind ASs prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 as amended from time to time. The financial statements have been prepared on historical cost basis.

The financial statements are presented in Indian Rupees ('INR') and the values are rounded to the nearest Lakhs except otherwise indicated.

(b) Basis of measurement:

The financial statements are prepared under the historical cost convention on the accrual basis except for certain financial assets and financial liabilities which are measured at fair values as per the respective para included hereinafter. The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle.
- It is held primarily for the purpose of being traded.
- It is expected to be realised within 12 months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.
- All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the Company's normal operating cycle;

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

- It is held primarily for the purpose of being traded;
- It is due to be settled within 12 months after the reporting date;
- The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty.
- All other liabilities are classified as non-current.

Deferred Tax Assets and Liabilities are classified as non-current only as their settlement are unknown at time of recognition.

2.1 Property, Plant and Equipment

Property, Plant and Equipment are stated at historical cost less depreciation. Historical Cost includes expenditure that is directly attributable to the acquisition of the items. Indirect taxes attributable to the respective assets are added to cost of assets as the same is ineligible for input tax credit under relevant statute. The Costs of an item of Property, Plant and Equipment is recognized as an asset if, and only if it is probable that the future economic benefits flow to the entity and the cost of an item can be measured reliably.

In case of other assets, the initial cost of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, and any directly attributable costs of bringing an asset to working condition and location for its intended use. It also includes the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located.

Property, Plant and Equipment are eliminated from financial statements, either on disposal or when retired from active use. Any Tangible asset when determined of no further use, is deleted from the Gross Block of assets. The deleted assets are carried as 'Assets awaiting disposal' under Inventories at lower of ₹1000 or 5% of the original cost and the balance written down value, is charged off. Any gain or loss arising on actual sale of the asset is included in the income statement in the period in which the item is actually sold as scrap.

Leasehold Land are amortised over the lease period. Leasehold improvements are amortised over the remaining period of the primary lease or expected useful lives whichever is shorter.

Depreciation and useful life

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation is recognised so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using Straight Line Method as per the useful life prescribed in Schedule II to the Companies Act, 2013 except in respect of following categories of assets, in whose case the life of the assets has been assessed as under based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support, etc.

Property, Plant and Equipment	Updated Useful Life
Furniture & Fixtures	10 years
Office Equipment	
AC, Inverter, UPS, Water Purifier, Fridge.	5 years

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Property, Plant and Equipment	Updated Useful Life
Conference Equipment, LED Screen	5 years
End User Devices such as Laptops, desktops, printers, mobile etc	3 years
Plant & Machinery	
Hooking up Facility	10 years
Compressors	10 years
CNG Car Dispenser	10 years
CNG Cascade	20 years
LMC	15 years
Electrical Equipment	5 years
Valves	5 years
Steel Pipeline	25 years
MDPE Pipeline	25 years
Regulator	15 years
Odorization Unit	15 years
District Regulating Station	15 years
Meter Regulating Skid	15 years
Porta Cabin	10 years
ROU Assets	
Land- Leasehold Land*	
ROU Lease- Buildings and Others*	
ROU Lease- Plant & Machinery*	
ROU Lease- Vehicles*	

*The Useful Life is as per respective lease term.

The Company reviews the residual value, useful lives and depreciation method annually and, if expectations differ from previous estimates, the change is accounted for as a change in accounting estimate on a prospective basis. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Physical verification of the property, plant and equipment is carried out by the Company in a phased manner to cover all the items over a period of three years. The discrepancies noticed, if any, are accounted for in the year in which such differences are found.

2.2 Capital Work in Progress

Capital Work in Progress includes construction stores including material in transit/ equipment / services, etc. received at site for use in the projects.

All revenue expenses incurred during construction period, which are exclusively attributable to acquisition / construction of fixed assets, are capitalized at the time of commissioning of such assets.

Borrowing cost related to acquisition / construction of property, plant and equipment which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

The cost of asset not put to use before the year and capital inventory are disclosed under Capital Work in Progress.

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

2.3 Intangible Assets

Intangible Assets acquired separately are measured on initial recognition at cost. Subsequently, intangible assets are measured at cost less accumulated amortization and accumulated impairment losses, if any. Intangible Assets are amortized over their estimated useful life on Straight Line Method basis. Cost of computer software and Website are amortized over the useful life not exceeding five years from the date of capitalization.

Any intangible asset, when determined obsolete and of no further use, is written off.

2.4 Impairment of Assets

At each balance sheet date, the Company assesses whether there is any indication that any property, plant and equipment's and intangible assets with finite life may be impaired. If any such impairment exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any.

2.5 Inventories

Inventories of raw material including stores & spares are measured at the lower of cost and net realizable value.

Cushion gas is the volume of gas that is required in a pipeline, whether under/above ground, to maintain minimum pressure and ensure continuous flow. This cushion gas is not available for withdrawal unless replaced to maintain the pipeline fill/pressure. Since the flowing gas in the pipeline is continuously replenished and ultimately sold, it meets the definition of inventory as per IndAS 2. The Stock of gas in pipeline is valued at cost (FIFO) or net realizable value whichever is lower.

The cost of inventories is based on the first-in first-out principle, and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition.

Net realizable value is determined based on estimated selling price, less further costs expected to be incurred to completion and disposal.

Finished Products are valued at cost or net realisable value whichever is lower.

Physical Verification of Inventories to be carried out over the period of 3 years.

2.6 Leases

Ind AS 116 Leases, mandatory for reporting periods beginning on or after April 1, 2019, is applicable to all contracts existing as on, or entered into, on or after 1 April 2019.

As a lessee

<u>Identification of Lease</u>

At the inception of the contract, each contract is, or contains, a lease is assessed. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Each contract is assessed whether:

- The contract involves the use of an identified asset, specified explicitly or implicitly.
- The Company has the right to obtain substantially all the economic benefits from use of the asset throughout the period of use, and

- The Company has right to direct the use of the asset.

Company recognizes lease liabilities to make lease payments and Right-of-Use assets representing the right to use the underlying assets.

Recognition of Right of Use Asset (ROU)

The Company recognizes a ROU asset at the lease commencement date (i.e., the date the underlying asset is available for use)* . The cost of right-of use assets includes the amount of lease liabilities recognized, adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or site on which it is located, less any lease incentives received.

ROU assets are subsequently amortized using the straight-line method from the commencement date to the earlier of the end of the useful life of ROU asset or the end of the lease term. If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. In addition, the right of use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurement of the lease liability.

* The Government risk-free bond rate prevailing at the inception of the lease contract is applied as the discount rate for determining the present value of lease payments, which in turn is used to measure the Right-of-Use (RoU) asset.

Recognition of Lease Liability

Lease Liabilities are initially measured at the present value of the lease payments to be paid over the lease term. Lease payments included in the measurement of the lease liabilities comprise of the following:

- Fixed payments, including in-substance fixed payments;
- Variable lease payments that depend on an index or a rate
- Amounts expected to be payable under a residual value guarantee; and
- The exercise price under a purchase option, extension option and penalties for early termination only if the Company is reasonably certain to exercise those options.

Lease Liabilities are subsequently increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is re-measured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

Short-Term Leases and Leases of Low-Value Assets

Short-Term lease recognition exemption are being applied to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of Rs. 5 lakhs that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognized as expense.

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

As a lessor

Leases are classified as operating leases when all the risks and rewards of ownership of an asset do not transfer substantially. Rental income from operating lease is recognized as revenue.

Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the Company to the lessee. Amounts due from lessees under finance leases are recorded as receivables and finance lease income is allocated to accounting periods to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

2.7 Revenue Recognition:

Sale of goods

Revenue from sales is recognized when control of the products has transferred, being when the products are delivered to the customer, the customer has full discretion over the channel and price to sell / consume the products, and there is no unfulfilled obligation that could affect the customer's acceptance of the products. Revenue is measured at the fair value of the consideration received or receivable. The Company recognizes revenues on sale of products, net of discounts, sales incentives, rebates granted, returns, sales taxes/GST and duties when the products are delivered to customer, which is when title and risk and rewards of ownership pass to the customer.

Revenue on sale of Piped Natural Gas is recognised on transfer of title to the consumers at delivery point and it is billed bi-monthly to domestic piped natural gas consumers.

Revenue on sale of Compressed Natural gas (CNG) is recognised on sale of gas to customers from CNG Stations and it is billed on fortnightly basis to Oil Marketing Companies.

Revenue on sale of Piped Natural Gas is recognised on transfer of title to the consumers at delivery point and it is billed fortnightly to commercial & industrial piped natural gas consumers.

Other Income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Income in respect of Interest on delayed realization from customers is not provided on accrual basis. Receipts during the year on account of Interest on delayed realization from customers are accounted on receipt basis.

Entire revenue from provision of extra pipelines at customer's premises is accounted for as Income in the year of receipt / incurrence.

Any other charges collected from customers or others are accounted as Other Income.

2.8 Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction or production of a qualifying assets are capitalised as a part of the cost of such asset till such time the asset is ready for its intended use or sale, after netting off any income earned on temporary investment of such funds. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale.

All other borrowing costs are recognized as an expense in the period in which they are incurred.

2.9 Taxes

Income Tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Current Tax:

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible.

Deferred Tax:

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and is adjusted to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the asset to be recovered.

2.10 Assets classified as held for sale or awaiting disposal

Non-current assets or disposal groups are classified as held for sale if their carrying amounts will be recovered principally through a sale transaction rather than through continuing use. Such assets or disposal groups are classified only when both the conditions are satisfied –

1. The sale is highly probable, and
2. The asset or disposal group is available for immediate sale in its present condition subject only to terms that are usual and customary for sale of such assets.

Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification as held for sale, and actions required to complete the plan of sale should indicate that it is unlikely that significant changes to the plan will be made or that the plan will be withdrawn. Non-current assets or disposal group are presented separately from the other assets in the balance sheet. The liabilities of a disposal group classified as held for sale are presented separately from other liabilities in the balance sheet.

Upon classification, non-current assets or disposal group held for sale are measured at the lower of carrying amount and fair value less costs to sell. Non-current assets which are subject to depreciation are not depreciated or amortized once those classified as held for sale.

2.11 Provisions and Contingent Liabilities

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

Provisions for restructuring are recognised by the Company when it has developed a detailed formal plan for restructuring and has raised a valid expectation in those affected that the Company will carry out the restructuring by starting to implement the plan or announcing its main features to those affected by it.

Provisions are measured at the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

Contingent liabilities exceeding Rs.5 Lakhs in each case are disclosed by way of notes to accounts.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

2.12 Cash and Cash Equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits (with original maturities of twelve months or less from the date of acquisition) which are subject to insignificant risk of changes in value.

2.13 Financial Instruments

Financial assets and financial liabilities are recognised when an entity becomes a party to the contractual provisions of the instrument. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through Statement of Profit and Loss (FVTPL)) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in Statement of Profit and Loss.

a) Financial assets

The Company initially recognises loans and advances, deposits and debt securities purchased on the date on which they originate. Purchases and sale of financial assets are recognised on the trade date, which is the date on which the Company becomes a party to the contractual provisions of the instrument. All financial assets are recognised initially at fair value. In the case of financial assets not recorded at FVTPL, transaction costs that are directly attributable to its acquisition of financial assets are included therein.

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

i) Classification of financial assets and Subsequent Measurement

On initial recognition, a financial asset is classified to be measured at –

- Amortised cost; or
- Fair Value through Other Comprehensive Income (FVTOCI) – debt investment; or
- Fair Value through Other Comprehensive Income (FVTOCI) – equity investment; or
- Fair Value through Profit or Loss (FVTPL)

ii) A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated at FVTPL:

- The asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- A debt instrument is classified as FVTOCI only if it meets both of the following conditions and is not recognised at FVTPL:
- The asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All equity investments in scope of IND AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which IND AS 103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the Statement of Profit and Loss. All other financial assets are classified as measured at FVTPL.

iii) Impairment

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, debt instruments at FVTOCI, lease receivables, trade receivables, and other contractual rights to receive cash or other financial asset, and financial guarantees not designated as at FVTPL.

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Company estimates cash flows by considering all contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) through the expected life of that financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the life-time expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within the 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

iv) Derecognition of financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

b) Financial Liabilities

Financial liabilities are classified as measured at amortised cost or ‘FVTPL’. A Financial Liability is classified as at FVTPL if it is classified as held-for-trading or it is a derivative (that does not meet hedge accounting requirements) or it is designated as such on initial recognition. The company's financial liabilities include lease liabilities, trade and other payables, loans and borrowings including overdrafts.

A financial liability is classified as held for trading if:

- It has been incurred principally for the purpose of repurchasing it in the near term; or
- On initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- It is a derivative that is not designated and effective as a hedging instrument.

A financial liability other than a financial liability held for trading may be designated as at FVTPL upon initial recognition if:

- Such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise;
- The financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the grouping is provided internally on that basis; or
- It forms part of a contract containing one or more embedded derivatives, and IND AS 109 permits the entire combined contract to be designated as at FVTPL in accordance with IND AS 109.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on re-measurement recognised in Statement of Profit and Loss. The net gain or loss recognised in Statement of Profit and Loss incorporates any interest paid on the financial liability and is included in the ‘other gains and losses’ line item in the Statement of Profit and Loss. Financial liabilities (interest bearing loans and borrowings) are subsequently measured at amortised cost using the effective interest method.

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

Offsetting financial instrument

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle financial asset and liability on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

2.14 Employee Benefits

Employee benefits include salaries, wages, contribution to provident fund, gratuity, leave encashment towards un-availed leave, compensated absences and other terminal benefits.

a) Short-term employee benefits

Wages and salaries, including non-monetary benefits that are expected to be settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

b) Post-employment benefits

i. Defined contribution plan

Employee Benefit under defined contribution plans comprises of Contributory provident fund, Post Retirement benefit scheme, Employee pension scheme, composite social security scheme etc. is recognized based on the undiscounted amount of obligations of the Company to contribute to the plan.

ii. Defined benefit plan

Defined benefit plans comprising of gratuity, post-retirement medical benefits and other terminal benefits, are recognized based on the present value of defined benefit obligations which is computed using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. These are accounted either as current employee cost or included in cost of assets as permitted.

Other long-term employee benefit comprises of leave encashment towards un- availed leave and compensated absences, these are recognized based on the present value of defined obligation which is computed using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. These are accounted either as current employee cost or included in cost of assets as permitted. Re-measurements of leave encashment towards un- availed leave and compensated absences are recognized in the Statement of Profit and Loss except those included in cost of assets as permitted in the period in which they occur.

2.15 Contributed Equity

Equity Shares are classified as equity share capital. Incremental costs directly attributable to the issuance of new ordinary shares and share options and buyback of ordinary shares are recognized as a deduction from equity, net of any tax effects.

2.16 Earnings per Share

A basic earnings per share is computed by dividing the net profit after tax by weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per equity share is calculated by dividing the adjusted net profit after tax attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

2.17 Materiality

For the purpose of preparation and presentation of its financial statements, information is considered material if its omission or misstatement could influence the economic decisions of users. The Company applies a quantitative threshold highest of 0.5% of Total Assets or Revenue from Operations, subject to aggregate threshold restrictions of 1.00% of Net worth, to determine materiality for recognition, measurement, presentation, and disclosure in the financial statements.

2.18 Others

Insurance claims are accounted for on the basis of claims admitted by the insurers.

Custom duty and other claims (Including interest on delayed payments) are accounted for on acceptance in principle.

Liquidated Damages / Price Reduction Schedule, if any, are accounted for as and when recovery

is affected and the matter is considered settled by the management, which is generally at time of final settlement of the contract.

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

(Amount in INR, unless otherwise stated)

3. Significant accounting judgments, estimates and assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future years.

3.1 Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the year end date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

A. Share-based payments

Estimating fair value for share-based payment transactions requires determination of the most appropriate valuation model, which is dependent on the terms and conditions of the grant. This estimate also requires determination of the most appropriate inputs to the valuation model including the expected life of the share option, volatility and dividend yield and making assumptions about them.

B. Taxes

Deferred tax assets are recognized for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

The Company neither have any taxable temporary difference nor any tax planning opportunities available that could partly support the recognition of these losses as deferred tax assets. On this basis, the Company has determined that it cannot recognize deferred tax assets on the tax losses carried forward except for the unabsorbed depreciation.

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

C. Defined benefit plans (gratuity benefits and leave encashment)

The cost of the defined benefit plans such as gratuity and leave encashment are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each year end.

The principal assumptions are the discount and salary growth rate. The discount rate is based upon the market yields available on government bonds at the accounting date with a term that matches that of liabilities. Salary increase rate takes into account of inflation, seniority, promotion and other relevant factors on long term basis.

D. Intangible asset under development

The Company capitalises intangible asset under development for a project in accordance with the accounting policy. Initial capitalisation of costs is based on management's judgement that technological and economic feasibility is confirmed, usually when a product development project has reached a defined milestone according to an established project management model. In determining the amounts to be capitalised, management makes assumptions regarding the expected future cash generation of the project, discount rates to be applied and the expected period of benefits. At 30 September 2024, the carrying amount of capitalised intangible asset under development was Nil.

E. Impairment of non-financial assets and goodwill

In assessing impairment, management estimates the recoverable amount of each asset or cash-generating units based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate. During the year, the Company didn't recognise an impairment loss on goodwill.

F. Effect of Change in the Depreciation Method

The Depreciation Method has been changed from WDV to SLM to reflect more relevant effects of transactions. Consequently, the amount of Depreciation has been decreased for the period. Since the company is in the project period, disclosure of the effect on future periods is not made as it is impracticable to estimate that effect.

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

4. Standards (including amendments) issued but not yet effective

The standards and interpretations that are issued, but not yet effective up to the date of issuance of the financial statements are disclosed below. The Company intends to adopt these standards, if applicable, when they become effective.

A. Appendix B to Ind AS 21, Foreign currency transactions and advance consideration

On March 28, 2019, Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2019 containing Appendix B to Ind AS 21, Foreign currency transactions and advance consideration which clarifies the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income, when an entity has received or paid advance consideration in a foreign currency. The amendment will come into force from April 1, 2019. The Company is currently evaluating the requirements of amendments. The Company believe that the adoption of this amendment will not have a material effect on its financial statements.

B. Ind AS 115- Revenue from Contract with Customers

On March 28, 2019, Ministry of Corporate Affairs ("MCA") has notified the Ind AS 115, Revenue from Contract with Customers. The core principle of the new standard is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Further the new standard requires enhanced disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from the entity's contracts with customers.

The standard permits two possible methods of transition:

i. Retrospective approach - Under this approach the standard will be applied retrospectively to each prior reporting period presented in accordance with Ind AS 8- Accounting Policies, Changes in Accounting Estimates and Errors.

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

5 Property, Plant and Equipment

Particulars	Gross block					Depreciation					Net block
	As at 1st April 2025	Additions	Deletions/ Adjustments	Assets classified as held for sale	31st March 2026	As at 1st April 2025	For the period	Deletions/ Adjustments	Assets classified as held for sale	31st March 2026	31st March 2026
Owned Assets											
Office Furniture	6.04	2.12	-	-	8.17	0.56	0.68	-	-	1.24	6.93
Office Equipment	15.28	2.47	0.55	-	17.20	2.62	3.19	0.07	-	5.74	11.46
Computers	32.97	3.73	0.13	-	36.57	9.54	10.92	0.05	-	20.41	16.16
Land - Freehold	238.79	0.86	-	-	239.64	-	-	-	-	-	239.64
Bogibeel CNG Station	-	176.22	12.95	-	163.27	-	12.22	0.20	-	12.41	150.86
CGS Tezpur	-	929.44	-	-	929.44	-	4.33	-	-	4.33	925.10
DPNG Connection	-	458.99	-	-	458.99	-	0.87	-	-	0.87	458.13
Total	**293.08**	**1,573.83**	**13.63**	**-**	**1,853.28**	**12.72**	**32.20**	**0.32**	**-**	**45.01**	**1,808.27**

Particulars	Gross block					Depreciation					Net block
	As at 1st April 2024	Additions	Deletions/ Adjustments	Assets classified as held for sale	31st March 2025	As at 1st April 2024	For the period	Deletions/ Adjustments	Assets classified as held for sale	31st March 2025	31st March 2025
Owned Assets											
Office Furniture	2.24	3.80	-	-	6.04	0.16	0.40	-	-	0.56	5.48
Office Equipment	9.85	6.12	-	0.70	15.28	0.38	2.48	-	0.24	2.62	12.66
Computers	20.76	12.20	-	-	32.97	0.98	8.56	-	-	9.54	23.43
Land - Freehold	-	238.79	-	-	238.79	-	0.00	-	-	-	238.79
Total	**32.86**	**260.92**	**-**	**0.70**	**293.08**	**1.52**	**11.44**	**-**	**0.24**	**12.72**	**280.35**

Particulars	Gross block					Depreciation					Net block
	As at 1st April 2025	Additions	Deletions/ Adjustments	Assets classified as held for sale	31st March 2026	As at 1st April 2025	For the period	Deletions/ Adjustments	Assets classified as held for sale	31st March 2026	31st March 2026
Right of Use (ROU) Assets											
Building & Others	181.26	451.24	-	-	632.50	54.96	64.96	-	-	119.92	512.58
Vehicle & Equipments	79.64	-	-	-	79.64	37.52	32.30	-	-	69.82	9.82

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

Particulars	Gross block					Depreciation					Net block
	As at 1st April 2025	Additions	Deletions/ Adjustments	Assets classified as held for sale	31st March 2026	As at 1st April 2025	For the period	Deletions/ Adjustments	Assets classified as held for sale	31st March 2026	31st March 2026
Land	0.00	1.77	-	-	1.77	0.00	0.07	-	-	0.07	1.70
Total	**260.90**	**453.01**	**-**	**-**	**713.90**	**92.48**	**97.33**	**-**	**-**	**189.81**	**524.10**

Particulars	Gross block					Depreciation					Net block
	As at 1st April 2024	Additions	Deletions/ Adjustments	Assets classified as held for sale	31st March 2025	As at 1st April 2024	For the period	Deletions/ Adjustments	Assets classified as held for sale	31st March 2025	31st March 2025
Right of Use (ROU) Assets											
Building & Others	116.90	63.59	0.77	-	181.26	7.10	47.81	0.05	-	54.96	126.30
Vehicle & Equipments	77.15	21.42	18.92	-	79.65	9.14	29.21	-0.83	-	37.52	42.13
Total	**194.05**	**85.01**	**19.69**	**-**	**260.91**	**16.24**	**77.02**	**-0.78**	**-**	**92.48**	**168.43**

Note 5.1: Lands for projects and drillings operations are acquired primarily through bipartite negotiation with the occupiers/ pattadars. Upon successful negotiation, consent letters are obtained from the occupiers/pattadars andoccupiers/pattadars are advised to submit documentary evidences in support of their legal possession of the lands. Pending registery of the land, any advance is shown under capital advances and post registry the same is capitalised as either freehold land or leasehold land, as the case may be. The total land in the possession of the Company is segregated as appended below:

Particulars	Area (Square Meter)	Date of Purchase	Cost of Land	Additional Costs	Total Capitalised Value
Land at Sonitpur (CGS cum MS)	2967.657993	12-06-2024	86.10	8.59	94.69
Land at Mangaldoi (CGS)	250.929368	21-08-2024	15.94	0.96	16.89
Land at Biswanath Chariali (CGS)*	4014.869888	22-10-2024	60.00	4.46	64.46
Land at Dhekiajuli (CGS)	2676.579926	28-11-2024	60.00	3.60	63.60
Total	**9910.037175**		**222.04**	**17.61**	**239.64**

*The use of Land at Biswanath Chariali changed from CGS cum MS to CGS only in the Board Meeting held on 29.12.2025.

Note 5.2: First City Gate Station of the Company at Tezpur (Near IGGL SV05) has been capitalised on 14.03.2026.

6 Capital Work-In-Progress

Particulars	31st March 2026	31st March 2025
Opening CWIP	**7,332.85**	**411.67**
Additions		
1. Project Consultancy, Mgt & Supervision Exp	409.78	864.22
2. Capital Stores	-2,024.39	5,577.74
3. Steel Laying Expenses	4,691.76	81.07

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

Particulars	31st March 2026	31st March 2025
4. MDPE Laying Expenses	1,147.34	-
5. Project Development Expenses	725.71	398.15
Closing CWIP	**12,283.05**	**7,332.85**

Note 6.1: Capital WIP during the year includes cost incurred towards Projects coming up at Assam and Tripura. Expenditure which are directly attributable to the project like expenses related to land valuation, manpower related exps for Project personnel etc are capitalized under CWIP. Proportionate expenditure related to Manpower expenses of CEO and CFO in relation to the project are also capitalized under CWIP based on the approved time sheet.

Note 6.2: Steel pipes given to AGCL purely on temporary loan on returnable basis on 27.11.2024 was returned on 03.06.2025.

7 Other Intangible Assets

Particulars	Gross Block					Amortisation					Net block
	As at 01st April 2025	Additions	Deletions/ Adjustments/ Reclassified	Assets Classified As Held for Sale	31st March 2026	As at 01st April 2025	For The period	Deletions/ Adjustments/ Reclassified	Assets Classified As Held for Sale	31st March 2026	31st March 2026
Intangible Assets	5.88	-	0.40	-	5.48	0.94	1.04	0.10	-	1.88	3.60
Intangible Assets under Development	-	68.74	-	-	68.74	-	-	-	-	-	68.74
Total	**5.88**	**68.74**	**0.40**	**-**	**74.22**	**0.94**	**1.04**	**0.10**	**-**	**1.88**	**72.34**

Particulars	Gross Block					Amortisation					Net block
	As at 01st April 2024	Additions	Deletions/ Adjustments/ Reclassified	Assets Classified As Held for Sale	31st March 2025	As at 01st April 2024	For The period	Deletions/ Adjustments/ Reclassified	Assets Classified As Held for Sale	31st March 2025	31st March 2025
Intangible Assets	0.25	0.15	-	-	0.40	0.05	0.06	-	-	0.10	0.30
Intangible Assets under Development	4.29	1.19	5.48	-	-	-	-	-	-	-	-
Website#	-	5.48	-	-	5.48	-	0.84	-	-	0.84	4.64
Total	**4.55**	**6.82**	**5.48**	**-**	**5.88**	**0.05**	**0.90**	**-**	**-**	**0.94**	**4.94**

$ Annual Software Licences Fees

As per the Management evaluation, useful life of the Intangible Asset is taken as 5 years

* Intangible assets under development comprise of GIS development expenses.

8	Other Non-Current Assets	31st March 2026	31st March 2025
	Security Deposit	18.07	16.70
	Total	**18.07**	**16.70**

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

9	Cash and Cash Equivalents	31st March 2026	31st March 2025
	Balances with banks:		
	On Current accounts	5.17	128.13
	On Overdraft accounts	1.60	2.19
	Fixed deposits with maturity of less than 3 months	301.64	4667.49
	Cash In Hand:		
	Imprest Cash Balance	0.08	
	Total	**308.49**	**4,797.81**

Note 9.1: Cash balances with bank earns interest at fixed rates based on bank deposit rates. Short-term deposits are made for varying periods of between one to three months, depending on the immediate cash requirements of the Company, and earn interest at the respective short-term deposit rates.

Note 9.2: For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:

Cash and Cash Equivalents	31st March 2026	31st March 2025
Balances with banks:		
On current accounts	5.17	128.13
On Overdraft accounts	1.60	2.19
Fixed deposits with maturity of less than 3 months	301.64	4,667.49
Cash In Hand:		
Imprest Cash Balance	0.08	0.00
Total	**308.49**	**4,797.81**

10	Investments	31st March 2026	31st March 2025
	Fixed Deposits	6,554.46	2,001.00
	Total	**6,554.46**	**2,001.00**

11	Trade Receivables	31st March 2026	31st March 2025
	Sundry Debtors	176.24	109.89
	Total	**176.24**	**109.89**

12	Other Financial Assets	31st March 2026	31st March 2025
	Interest accrued and due on fixed deposits	402.34	161.49
	Total	**402.34**	**161.49**

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

13	Other Current Assets	31st March 2026	31st March 2025
	TDS Receivable	130.00	58.70
	Capital Advance	1,362.38	1,175.05
	Security Deposits	6.06	6.06
	Other Receivables	-	-
	O&M Stores	1.10	-
	Total	**1,499.54**	**1,239.81**

14	Share Capital	31st March 2026	31st March 2025
	Equity Shares		
	Authorized		
	50,00,00,000 Equity Shares of ₹10/- each	50,000.00	50,000.00
		50,000.00	**50,000.00**
	Issued, Subscribed and Paid-Up		
	20,00,00,000 Equity shares of ₹10/- each fully paid	20,000.00	14,000.00
	Total	**20,000.00**	**14,000.00**

(a) Reconciliation of Equity Shares Outstanding at the Beginning and at the End of the Period

Particulars	31st March 2026	
	Number of shares	Amount
At the beginning of the period	140000000.00	14,000.00
Add: Issued during the period	60000000.00	6,000.00
Outstanding at the end of the period	**200000000.00**	**20,000.00**

Particulars	31st March 2025	
	Number of shares	Amount
At the beginning of the period	100000000.00	10,000.00
Add: Issued during the period	40000000.00	4,000.00
Outstanding at the end of the period	**140000000.00**	**14,000.00**

Note 14.a.1: NEGDCL offered issue of Right Shares of Rs 6000 Lakhs to its promoters Assam Gas Company Limited and Oil India Limited in their respective shareholding of 51:49. The window to exercise the allotment of Right Shares was open from 05th March, 2025 to 04th April, 2025. AGCL has remitted Rs 3060 Lakhs on 03rd April, 2025 and OIL has remitted Rs 2940 Lakhs on 04th April, 2025 to exercise their share of Right Issue. On receipt of the application proceed, the shares were accordingly allotted by the Company on 04th April, 2025.

(b) Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having par value of 10 per share. Each shareholder is entitled to one vote per share held. Dividend if any declared is payable in Indian Rupees. No dividend has been proposed.

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

(c)	Number of Shares held by Promoter Companies	31st March 2026	31st March 2025
	Assam Gas Company Limited	10,20,00,000	7,14,00,000
	Oil India Limited	9,80,00,000	6,86,00,000

(d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	31st March 2026	
	Number of shares	% of holding in the class
Equity shares of ₹10 each fully paid		
Assam Gas Company Limited	10,20,00,000	51%
Oil India Limited	9,80,00,000	49%

(No.)

Name of the shareholder	31st March 2025	
	Number of shares	% of holding in the class
Equity shares of ₹10 each fully paid		
Assam Gas Company Limited	7,14,00,000	51%
Oil India Limited	6,86,00,000	49%

(e) No class of shares have been issued as bonus shares or for consideration other than cash by the Company during the period.

(f) No class of shares have been bought back by the Company during the period.

15	Other Equity	31st March 2026	31st March 2025
	Surplus/Deficit in the Statement of Profit and Loss		
	Opening Balance of Reserve & Surplus	127.47	31.58
	Net Profit for the current period	91.25	95.89
	Less: Re-measurement (gain)/loss on post employment benefit obligation (net of tax)	-	-
	Total	**218.72**	**127.47**

16	Trade Payable	31st March 2026	31st March 2025
	Dues of Micro and Small Enterprises	150.47	243.68
	Dues of other than Micro and Small Enterprises	335.60	489.99
	Total	**486.07**	**733.67**

17	Other financial liabilities	31st March 2026	31st March 2025
	Creditors for capital expenditure	-	-
	Total	-	-

18	Other current liabilities	31st March 2026	31st March 2025
	Statutory dues payable	39.75	38.31
	Amount payable to related party - Promoters	348.37	67.57
	Provision for Income Tax- Current Year	-	38.43
	Provision for Income Tax- Earlier Periods	38.42	-
	Others	31.69	15.10
	Security Deposits from DPNG Customer	2.28	-
	Total	**460.51**	**159.41**
	Note: 18.1- The company received a refund of 24.04 lakh on 01.05.2026 pertaining to FY 2024–25. This resulted in interest income of 1.25 lakh and a reduction in tax expenses of 2.51 lakh. All adjustments have been duly accounted for in FY 2026–27 upon receipt of the refund.		

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

19	Provisions	31st March 2026	31st March 2025
	Ex-Gratia	0.54	-
	Compression Charges & Other Expenses	45.01	-
	Construction of CGS/MS	698.62	311.42
	Dumpsite Maintenance	7.26	7.26
	Excise Duty	16.60	-
	Laying Cost for MDPE Pipes	328.76	66.97
	Cascade	-	89.04
	Leave Encashment	1.32	-
	Project Consultancy	6.36	100.16
	GIS	48.68	-
	Steel Laying Cost	329.56	1.35
	Survey Expenses	71.44	110.04
	Vehicle for Transportation	0.84	2.40
	MDPE Pipes	6.29	268.60
	Booster Compressor	212.40	-
	LMC	1.20	-
	Regulators	310.29	-
	Porta Cabin	22.00	-
	Odorization Unit	6.95	-
	Advance Hook Up	-	-
	Others	12.53	0.96
	Total	**2,126.65**	**958.21**

20	Revenue from Operations	31st March 2026	31st March 2025
	Sale of CNG	3,081.08	309.97
	Sale of DPNG	0.10	-
	Total	**3,081.18**	**309.97**

21	Other Income	31st March 2026	31st March 2025
	Interest income		
	- on fixed deposits designated as amortized cost	696.33	583.96
	Registration Fees DPNG	0.23	-
	Total	**696.56**	**583.96**

22	Cost of Material Consumed	31st March 2026	31st March 2025
	Inventory at the beginning of the year	-	-
	Add: Purchase During the Year	1,933.93	152.18
	Less: Inventory at the end of the year	0.59	-
	Total	**1,934.52**	**152.18**

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

23	Changes in Inventories of Finished Goods, Stock-in-trade and work in progress	31st March 2026	31st March 2025
	Inventories at the beginning of the year- Natural Gas	-	-
	Less: Inventories at the end of the year- Natural Gas	0.59	-
	Total	**-0.59**	**-**

24	Employee Benefit Expense	31st March 2026	31st March 2025
	Salaries & Wages	40.88	34.50
	Leave Encashment	4.55	-
	Manpower Contract	168.65	111.33
	Manpower Deputation	406.54	284.57
	Transportation & Conveyance Charges	77.96	57.98
	Total	**698.58**	**488.38**
	Less: Capitalised during the year	501.77	341.95
	Total	**196.81**	**146.42**

Note: 24.1 : The details of Expenditure Capitalised for the year is as below:

Particulars	Total Amount Incurred in FY-25-26	Amount Capitalised in FY-25-26	Amount Capitalised in FY-24-25
Salaries & Wages	40.88	26.24	25.96
Leave Encashment	4.55	3.19	-
Manpower Contract	168.65	113.04	66.78
Manpower Deputation	406.54	297.26	199.43
Transportation & Conveyance Charges	77.96	62.05	49.78
Total	**698.58**	**501.77**	**341.95**

25	Depreciation and Amortization Expense	31st March 2026	31st March 2025
	Depreciation (Refer note 5)	32.40	11.44
	Amortization (Refer note 7)	1.04	0.90
	Amortization on ROU Assets (Refer note 5)	97.33	76.24
	Total	**130.77**	**88.58**

26	Finance Cost	31st March 2026	31st March 2025
	Interest Expense on Lease Liability (Unwinding)	25.68	9.67
	Total	**25.68**	**9.67**

27	Other Expenses	31st March 2026	31st March 2025
	Establishment Expenses	184.94	52.86
	Bank Guarantee Commission Expenses*	27.75	72.87
	Professional & Legal Expenses	7.32	40.32
	Promotional Expenses	25.20	-

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

	Project Consultancy, Mgt & Supervision Exp	21.80	489.86
	Rent, Rates and Taxes	6.43	7.69
	Statutory Payments	15.05	15.00
	Insurance Expenses	43.44	-
	Bank Charges & Expenses	0.24	1.96
	Misc. Expenses	-0.31	-
	Loss on Writing off Assets	0.47	0.46
	License Stamp & Other	16.76	-
	Social Welfare Expenses	-	10.00
	Round Off	0.00	0.00
	Total	**349.09**	**691.03**
	Less: Capitalised during the year	61.18	536.65
	Total	**287.91**	**154.38**

***As per EAC Reference No. EAC/1909/24 by ICAI**

Note: The details of Expenditure Capitalised for the year is as below:

Particulars	Total Amount Incurred	Amount Capitalised during the year	Amount Capitalised during the year 24-25
Bank Guarantee Commission Expenses	27.75	3.04	12.60
Professional and Legal Services	7.32	-	32.84
Project Consultancy, Mgt & Supervision	21.80	21.76	489.43
Insurance	43.44	25.63	-
License Stmp & Othr	16.76	10.75	-
Bank Charges & Expenses	0.24	-	1.78
Total	**117.31**	**61.18**	**536.65**

28	Operation & Maintenance Expenses for CNG Stations	31st March 2026	31st March 2025
	Commission for CNG	100.39	9.93
	Compression Charges & Other Expenses	980.29	136.19
	Transportation Cost for CNG	0.19	-
	Total	**1,080.87**	**146.11**

29	Deferred Tax Asset (Net)	31st March 2026	31st March 2025
(A)	Deferred tax relates to the following:		
	Deferred Tax Assets		
	Preliminary Expenses (1/5th allowed as per Income Tax)	25.44	38.16
	On Business Loss	55.35	-
	On RoU Assets	-	0.97
		80.79	**39.13**

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

	Deferred Tax Liabilities		
	On property, Plant and Equipment	32.95	1.37
	On RoU Assets	40.60	-
		73.55	**1.37**
	Deferred Tax Income	7.24	37.76
	Less: Deferred Tax Asset Not Recognized	-	-
	Deferred Tax Asset	**7.24**	**37.76**

(B)	Recognition of deferred tax asset to the extent of deferred tax liability		
	Balance sheet	**31st March 2026**	**31st March 2025**
	Deferred tax asset	80.79	39.13
	Deferred tax liabilities	-73.55	-1.37
	Deferred tax assets	**7.24**	**37.76**

(C)	Reconciliation of deferred tax assets:		
	Particulars	**31st March 2026**	**31st March 2025**
	Opening balance	**37.76**	**52.91**
	Tax liability recognized in Statement of Profit and Loss	30.52	15.15
	Tax liability recognized in OCI	-	-
	On re-measurements gain/(losses) of post-employment benefit obligations	-	-
	Tax liability recognized directly in equity	-	-
	On convertible preference shares	-	-
	Tax asset recognized in Statement of Profit and Loss	-	-
	Closing balance	**7.24**	**37.76**

(D)	Deferred tax assets/ (liabilities) to be recognized in Statement of Profit and Loss		
	Particulars	**31st March 2026**	**31st March 2025**
	Tax liability	30.52	15.15
	Tax asset	-	-
	Tax liability (net)	**30.52**	**15.15**

Note: Figures of previous year have been regrouped/reclassified, wherever necessary, to confirm to current years classification.

30 Profit Per Share

Profit per share (EPS) amounts are calculated by dividing the loss for the period attributable to equity holders by the weighted average number of equity shares outstanding during the period.

The following reflects the income and share data used in the basic EPS computations:

	31st March 2026	**31st March 2025**
Profit attributable to equity holders	91.25	95.89
Weighted average number of equity shares for basic EPS	200000000.00	140000000.00
Basic Profit Per Share (Rs.)	**0.05**	**0.07**

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

31	Related Party Disclosures : 31st March 2026		
(A)	**Names of related parties and description of relationship as identified and certified by the Company:**		
	Promoters Company		
	Assam Gas Company Limited		
	Oil India Limited		
	Key Management Personnel (KMP)		
	Bolin Chetia (Director)		
	Raghunath Mishra (Director)		
	Rajib Thapa (Director)		
	Gokul Chandra Swargiyari (Director)		
	Anirban Bhagawati (Director)		
	Manuj Kumar Baruah (CEO)		
	Pranjal Bhagawati (COO)		
	Rajiv Kumar Pandey (CFO)		
	Kalyan Jyoti Borah (CPM)		
	Hamonta Kumar Sarmah (CS)		
(B)	**Details of transactions with related party in the ordinary course of business for the period ended:**		
(i) a.	**Promoters Company - Oil India limited**	**31st March 2026**	**31st March 2025**
	Manpower deputation expenses - P&L	109.27	233.98
	Capital work in progress	261.79	148.84
	Bank Guarantee Commission	6.37	12.60
	Total	**377.43**	**395.42**
(i) b.	**Holding Company - Assam Gas Co Ltd**	**31st March 2026**	**31st March 2025**
	Manpower deputation expenses - P&L	-	-
	Capital work in progress	35.48	50.59
	Purchase of Capital Stores	-	116.89
	CNG Station Construction Services	40.36	-
	CNG Transportation Charges	0.16	-
	Excise Duty & Compression Charges	0.11	-
	Total	**76.11**	**167.48**
(i) c.	**Joint Venture of Promoter Company- Purba Bharti Gas Private Limited**	**31st March 2026**	**31st March 2025**
	Re-imbursement Professional Fees Receivable	0.25	-
	Total	**0.25**	**-**

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

(i) d.	**Joint Venture of Promoter Company- Tripura Natural Gas Company Limited**	**31st March 2026**	**31st March 2025**
	Sale of CNG	1,767.02	-
	Excise Duty Reimbursement	378.63	-
	Compression & Other Charges	980.29	-
	Re-imbursement Professional Fees Payable	0.40	-
	Re-imbursement Professional Fees Receivable	0.25	-
	Total	**3,126.59**	**-**
(C)	**Amount due to/from related party as on:**		
(i)	**Promoter Company**	**31st March 2026**	**31st March 2025**
	Oil India Limited	348.37	59.50
	Assam Gas Co Ltd	0.00	8.07
(i)	Joint Venture of Promoter Company	31st March 2026	31st March 2025
	Purba Bharti Gas Private Limited	-	-
	Tripura Natural Gas Company Limited	83.79	33.13
(D)	**Terms and conditions of transactions with related parties**		
	The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured and interest free. There have been no guarantees provided or received for any related party receivables or payables.		
32	**Segment Reporting**		
	The Company is primarily engaged in segment of City Gas Distribution and hence there is no separate reportable segment as per IND AS 108 as prescribed by India Accounting Standards specified under section 133 of Companies Act, 2013 read with Companies (Accounts) Rules 2014 issued by the Central Government. The company operates in a single segment of Natural Gas Business; therefore, disclosure requirements as per Ind AS 108 "Operating Segments" are not applicable.		
33	**Contingent Liabilities and commitments**		
	Particulars	**31st March 2026**	**31st March 2025**
	Contingent liabilities*	10,636.95	1,427.52
	Contingent commitments	-	-
	- Estimated amounts of contracts remaining to be executed on capital contracts and not provided for (net of advances and deposits)	-	-
	Contingent Liabilities In respect of Bank guarantees issued to PNGRB and govt departments in Assam and Tripura against Security Deposit for Laying of Steel and MDPE Pipes and to TNGCL against operation & Maintenance of CNG Stations in Tripura. Also, Letter of Credit issued to GAIL against supply of Natural Gas in Tripura		
	Note 33.1- The Company's claim of preliminary expenses under Section 35D was disallowed by the Income Tax Department for AY 2024-25, resulting into double taxation. The Company has filed an appeal before CIT(A) against the demand of ₹79.38 lakh due to disallowances of claim under section of 35D, which is pending adjudication.		
34	**Fair values of financial assets and financial liabilities**		
	The fair value of other current financial assets, cash and cash equivalents and other financial liabilities approximate the carrying amounts because of the short term nature of these financial instruments.		

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

Effective interest rate (EIR) of non-current financial assets is not calculated as Company does not have any non-current financial asset during the period.

Financial assets that are neither past due nor impaired include cash and cash equivalents, security deposits, term deposits, and other financial assets.

35 Fair value hierarchy

The following is the hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

  No financial assets/liabilities have been fair valued.

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis:

Fair value measurement hierarchy of assets :

Fair value measurement hierarchy for liabilities:

(a)	Financial assets measured at amortized cost		
	Particulars	31st March 2026	31st March 2025
	Cash and Cash Equivalents	308.49	4,797.81
	Other Financial Assets	402.34	161.49
(b)	Financial liabilities measured at amortized cost		
	Other financial liabilities	-	-

The carrying amount of cash and cash equivalents, other financial assets and other financial libility are considered to be the same as their fair values. They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including own and counterparty credit risk.

36 Financial risk management objectives and policies

The Company is exposed to various financial risks. These risks are categorized into market risk, credit risk and liquidity risk. The Company's risk management is coordinated by the Board of Directors and focuses on securing long term and short term cash flows. The Company does not engage in trading of financial assets for speculative purposes.

(A) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings and derivative financial instruments.

The Company does not have any long term interest bearing securities or any borrowing during the period. Hence the Company does not have any Market risk related to interest.

(B) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk arises principally from deposits other statutory deposits with regulatory agencies and also arises from cash held with banks and financial institutions. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors.

The Company limits its exposure to credit risk of cash held with banks by dealing with highly rated banks and and retaining sufficient balances in bank accounts required to meet a month's operational costs. The Management reviews the bank accounts on regular basis and fund drawdowns are planned to ensure that there is minimal surplus cash in bank accounts. The Company does not foresee any credit risks on deposits with regulatory authorities.

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

(C) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due.

The table below summarizes the maturity profile of the Company's financial liabilities:

Particulars	Less than 3 months	3 to 12 months	1 to 5 years	More than 5 years
Other financial liabilities	-	-	-	-

37 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximize the shareholder value and to ensure the Company's ability to continue as a going concern.

The Company has not distributed any dividend to its shareholders. The Company in the current period have not borrowed any debts. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets.

38 Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006"):

Particulars	31st March 2026	31st March 2025
i) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year; *	150.47	240.94
ii) The amount of interest paid by the buyer in terms of Section 16 of MSMED Act 2016, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	Nil	Nil
iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;	Nil	Nil
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act 2016.	Nil	Nil

The above information regarding micro, small and medium enterprises have been determined to the extent such parties have been identified on the basis of information available with the Company.

39 The details of fees to Statutory Auditors:

Particulars	31st March 2026	31st March 2025
Fees to Statutory Auditors (including GST / Service Tax):		
a) As Auditor	0.35	0.59
a) For Reimbursement of Expenses	0.05	0.05
Total	**0.40**	**0.64**

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

40 Details of Trade Receivables ageing schedule as at 31st March, 2026 is set out below.

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	0.10	-	176.14	-	-	-	-	176.24
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-	-
	0.10	-	176.14	-	-	-	-	176.24
Less:Allowances for doubtful receivables	-	-	-	-	-	-	-	-
Total	**0.10**	**-**	**176.14**	**-**	**-**	**-**	**-**	**176.24**

Details of Trade Receivables ageing schedule as at 31st March, 2025 is set out below.

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	109.89	-	-	-	-	109.89
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-	-
	-	-	109.89	-	-	-	-	109.89
Less:Allowances for doubtful receivables	-	-	-	-	-	-	-	-
Total	**-**	**-**	**109.89**	**-**	**-**	**-**	**-**	**109.89**

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

41 Details of Trade Payables ageing schedule as at 31st March, 2026 is set out below.

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	150.47	-	-	-	-	-	150.47
(ii) Others	-	240.13	95.47	-	-	-	-	335.60
(iii) Disputed Dues- MSME	-	-	-	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-	-	-	-
Total	**-**	**390.61**	**95.47**	**-**	**-**	**-**	**-**	**486.07**

Details of Trade Payables ageing schedule as at 31st March, 2025 is set out below.

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	240.94	-	-	-	-	-	240.94
(ii) Others	-	232.42	260.31	-	-	-	-	492.73
(iii) Disputed Dues- MSME	-	-	-	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-	-	-	-
Total	**-**	**473.37**	**260.31**	**-**	**-**	**-**	**-**	**733.67**

Note 41.1: Dues of MSME was paid within 45 days.

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

42 Lease Arrangements

a) Lease Liability

Lease liabilities are initially measured at the present value of the lease payments that are not yet paid at the start of the lease term. This is discounted using an Government of India Bond Rate implicit to lease to achieve a constant rate of interest on the remaining balance of Liabilities.

The lease liability is subsequently reduced by cash payments and increased by interest costs. The lease liability is remeasured when the company assesses that there will be a change in the amount expected to be paid during the lease term.

Lease payment includes fixed lease rental only and there is no variable lease payments, residual value guarantees in lease contract.

The Company determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised. The Company has lease contracts that include extension and termination options. The Company applies judgment in evaluating whether it is reasonably certain whether or not to exercise the option to renew or terminate the lease. After the commencement date, the Company reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate.

i) The carrying amounts of lease liabilities (included under other financial liabilities) and the movements during the period:

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance of Lease Liability	**172.28**	**182.88**
Add : Addition	453.01	85.01
Add : Accretion of Interest	25.68	9.67
Add : Effect of Modification of Lease	-	-18.16
Less : Payments	-288.17	-87.12
Closing Balance of Lease Liability	**362.79**	**172.28**
Lease Liability:		
Non Current	99.88	63.18
Current	262.91	109.09
Total	**362.79**	**172.28**

ii) Contractual Undiscounted Lease Payments to be made:

Particulars	As at 31st March 2026	As at 31st March 2025
Less Than One Year	58.27	106.31
One Year to Three Year	10.31	76.68
Three Year to Six Year	0.40	-
More than Six Year	2.70	-
Total	**71.68**	**182.99**

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

b) In compliance of Ind As 116 on "Leases", the disclosures in respect of Leases are as under:

i.) Nature of the lease transaction

Land Leases

The Company has taken land for CGS construction in Tripura on lease with annual payment terms. The lease term mentioned in the agreement is for 25 years. The agreementis renewable on mutually agreed terms.

Building Leases

The Company has taken office building and Transit Accomodation on lease with monthly payment terms. The lease term mentioned in the agreement is for 3 years. The agreement is renewable on mutually agreed terms.

Other Leases

The Company has also taken various commercial vehicles on lease. The lease term mentioned in the agreements are for 2 years from the date of deployment. Lease rentals include lease and non-lease component viz. fuel cost, repair and maintenance etc. and only hiring portion is considered for ROU assets accounting.

ii.) Amounts Recognised in Profit and Loss:

Particulars	As at 31st March 2026	As at 31st March 2025
Amortization expense of right-of-use assets	97.33	76.24
Interest expense on lease liabilities	25.68	9.67
Expense relating to short-term leases	-	-
Variable lease payments	-	-
Expense relating to leases of low-value assets	-	-
Total amount recognised in profit or loss	**123.00**	**85.91**

iii.) The total Cash Outflow for Leases during the year:

Particulars	As at 31st March 2026	As at 31st March 2025
Principal Portion of Lease Liability	262.49	77.46
Interest expense on lease liabilities	25.68	9.67
Expense relating to short-term leases	-	-
Expense relating to leases of low-value assets	-	-
Total Outflow	**288.17**	**87.13**

Notes Forming Part of the Financial Statements for the Period Ended 31st March 2026

Amount (₹ in Lakhs)

43	Ratio				
SN	Particulars			2025-26	2024-25
1	Current Ratio	=	Current Assets / Current Liabilities	8,941.66 / 3,336.14 = 2.68	8,310 / 1,960 = 4.24
2	Debt-to-Equity (D/E) Ratio	=	Long Term Loan + Current Maturity of Term Loan / Shareholders' Fund + CCD	Not Applicable as no Debt	Not Applicable as no Debt
3	Debt Service Coverage Ratio	=	Profit Before Tax + Interest on Term Loan + Depreciation / Interest on Term Loan + Principal Repaid	Not Applicable as no Debt	Not Applicable as no Debt
4	Trade Receivables Turnover Ratio	=	Net Credit Sales / {(Opening Debtors + Closing Debtors)/2}	3,081.18 / 211.16 = 14.59	310 / 54.94 = 5.64
5	Trade Payables Turnover Ratio	=	Purchases + O&M Expenses / {(Opening Creditors + Closing Creditors)/2)	3,015.39 / 709.60 = 4.25	599.10 / 35.61 = 16.83
6	Net Capital Turnover Ratio	=	Net sales / Average Working Capital	3,081.18 / 5,977.56 = 0.52	310 / 7,898 = 0.04
7	Net Profit Ratio	=	Profit After Tax / Total Income	91.25 / 3,777.74 = 2.42%	96 / 894 = 10.73%
8	Return on Capital Employed	=	Profit before Tax + Interest on Term Loan+Interest on CCD / Capital Employed= (Tangible Net Worth+Total Debt)	121.77 / 20,146.39 = 0.60%	196.59 / 14,122.53 = 1.39%
9	Return on Equity	=	Profit After Tax + Interest on CCD / Average of Shareholder's Equity and CCD	91.25 / 17,173.09 = 0.53%	95.89 / 12,079.53 = 0.79%
10	Inventory Turnover Ratio	=	COGS or Sales / {(Opening Inventory + Closing Inventory)/2)	1,934.52 / 0.29 = 6,590.30	Not Applicable as no Sale or Inventory

The accompanying notes are an integral part of the financial statements.

For **HIMANGSHU GOSWAMI & CO**
Chartered Accountant
Firm Registration No: 325956E

Sd/-
(CA, Himangshu Goswami)
Partner
Membership No.: 063913
UDIN : 26063913RDHYFA2444

For and on behalf of the Board of Directors
North East Gas Distribution Company Ltd
CIN: U35202AS2023SGC024931

Sd/-
(Anirban Bhagawati)
Director
DIN: 10753837

Sd/-
(Gokul Ch. Swargiyari)
Director
DIN: 08545385

Sd/-
(Rajiv Kumar Pandey)
Chief Financial Officer

Sd/-
(Manuj Kumar Baruah)
Chief Executive Officer

Sd/-
(H K Sarmah)
Company Secretary

Place: Guwahati
Date: 08/05/2026

Signing of Annual Accounts of FY 2025-26, May 08, 2026

Signing of GSA for OIL's Gas with GAIL June 06, 2026

Approval of Annual Accounts of FY 2025-26

MoU with Industrial Customers on August 26, 2026

Meeting with Term Loan Lender, PNB Zonal & Circle Head on April 22, 2026

Anand Nagar CGS Visit on August 24, 2026

Pipeline laying, GA 11. 56 Tripura

Inauguration of Maa Kalyani Fuel Station at Tezpur

Domestic PNG Awareness Camps

Inauguration of CGS, Tezpur & DPNG March 14, 2026

Inauguration of CNG & DPNG Infrastructure at Mangaldoi and Tezpur June 16, 2026

3rd Foundation Day Celebration on July 21, 2026

1st CGS cum Mother Station of NEGDCL at Tezpur

1st CGS cum Mother Station of NEGDCL at Tezpur

Mangaldoi CGS-Station Infrastructure

Work-in-progress Anand Nagar CGS, Tripura

NEGDCL CNG Station at Maa Kalyani Station, Tezpur

First Invoice of NEGDCL for CNG & DPNG

<u>TAX INVOICE</u>

NORTH EAST GAS DISTRIBUTION COMPANY LIMITED

(A joint Venture of Assam Gas Company Ltd & Oil India Ltd)
(A Govt. of Assam Enterprise)
CIN – U35202AS2023SGC024931 | GSTIN – 18AAJCN0164E1ZM | TIN – 18820258684
Website – www.negdcl.co.in

CUSTOMER DETAILS	
CUSTOMER NAME	Hangsha dhar Kalita
BUSINESS PARTNER NO.	0312000143
NGC DATE	14/Mar/2026
ADDRESS	Niz Goroimari, Sonitpur, Assam, Tezpur, Sonitpur, 784104

Scan QR Code to Pay

INVOICE DETAILS	
INVOICE NO. & INVOICE DATE	N03SODP260000019 - 01/Jun/2026
BILL FROM - TO	14/Mar/2026 - 29/May/2026
BILL DUE DATE	21/Jun/2026
CREDIT AMOUNT (If any)	₹ 0.00
AMOUNT PAYABLE BEFORE DUE DATE	₹ 2339.37
AMOUNT PAYABLE AFTER DUE DATE	₹ 50.00 (Add in next bill)
Disconnection Date : (if bill not paid within Due Date)	21/Oct/2026

Current Bill Details

Bill Details - Tax Invoice / Bill of Supply

	PART A (SALE OF NATURAL GAS)	(₹)
1.1	Gas Consumption Charges	2279.37
1.2	VAT VALUE	0.00
1.3	Arrears: Unpaid dues from previous bill	0.00
1.4	Credit Balance	0.00
1.5	Adjustment for Estimated Bills	0.00
1.6	Discount/Rebate	0.00
1.7	Late Payment Charges	0.00
TOTAL	TOTAL CHARGES (PART A)	**2279.37**

	PART - B (CHARGES)	(₹)
2.1	Fixed Daily Charges	60.00
2.2	Other Charges	0.00
2.3	Minimum Charges	0.00
2.4	TOTAL TAXABLE CHARGES	0.00
2.5	SGST @ 9%	0.00
2.6	CGST @ 9%	0.00
2.7	Estimation Charges	0.00
TOTAL	TOTAL CHARGES (PART B)	**60.00**

	PART - C (SECURITY DEPOSIT)	(₹)
3.1	INSTALLATION/SECURITY SD PAYABLE	0.00
3.2	CONSUMPTION SD PAYABLE	0.00
3.3	EMI AMOUNT	0.00
3.4	Current EMI/Installment No: Monthly Rental Model (Rs.60.00 / Bimonthly + Rs. 100.00) 1 no installment	0.00
3.5	Additional SD	0.00
TOTAL	TOTAL CHARGES (PART C)	**0.00**
GT	TOTAL PAYABLE (A+B+C)	**2339.37**

CONSUMPTION DETAILS

METER NO.	250900001662
PREVIOUS READING DATE	14/Mar/2026
CLOSING DATE	29/May/2026
PREVIOUS READING	0.344 SCM
CURRENT METER READING	38.032 SCM
NO. OF DAYS	76
UNITS CONSUMED (SCM)	37.688
PER UNIT PRICE	60.480
GAS CONSUMPTION CHARGES (Inc VAT)	2279.370

BREAK-UP OF PRICE / per SCM in INR

Basic Cost of gas	Supply & Distribution cost	Margin	VAT	Total
31.63	19.07	2.12	Tax Paid - 7.66	60.48

- Kindly note that you will be billed for a minimum of 4 SCM, in case the bimonthly gas quantity is less than 4 SCM.
- GST is applicable on Goods & Services w.e.f. 01.10.2017. However, VAT will continue to be applicable on PNG Sales as per GST law.
- Dear Customer, This is to inform you that Prices of PNG have been revised to Rs.60.48 per scm (incl. VAT) w.e.f 02.04.2026.
- Note : Based on your past year consumption pattern, we have revised your Consumption Security Deposit. The revised Additional Consumption Security Deposit (if any) will reflect in your next Bill.
- Estimated bill is based on previous two consumption cycles per day unit.
- For cash payment, please visit the office.
- You can download your invoice through the APP and NEGDCL website https://png.negdcl.co.in/.

Bill History				
Billing Cycle	SCM	Amount	Paid	Bill Type
Apr - May	37.69	2339.37	2339.37	Metered

Shyo Agrwal.

(Authorised Signatory)

DISCLAIMER

- This bill is not a document for claiming any valid address proof of the PNG customer, for submitting before any Authority Body. Anybody claiming or accepting the said bill to be valid address proof shall be doing it at their own risk and cost.

TAX INVOICE

(Under Rule of 71(5) of TVAT Rules)

ORIGINAL FOR BUYER

North East Gas Distribution Company Limited
(A Joint Venture of AGCL & OIL)
Palace Compound, Indian City Airline Office, Agartala, Tripura, PIN- 799001.
Website: www.negdcl.co.in

Registered Office: 5th Floor, Central Mall, G.S. Road, Guwahati, Assam - 781005.
CIN: U35202AS2023SGC024931

SUPPLIER DETAILS		INVOICE DETAILS	
PAN No.	AAJCN0164E	Invoice No.	N56SECN242500001
TVAT TIN No.	16012829112	Invoice Date	01-03-2025
TRD Cess Certificate No.	002/Charge-1/TRD-CESS/2025	Joint Ticket No. & Date	01-03-2025
GSTIN	16AAJCN0164E1ZQ	Billing Period	19 Feb,2025 - 28 Feb, 2025
STATE	Tripura	Description	Supply of CNG
GST STATE CODE	16	Place of Supply	Tripura

BILLING DETAILS

BUYER'S NAME & ADDRESS (BILLED TO)

Indian Oil Corporation Limited
Bishalgarh Bishalgarh BP Tripura, West Gandhigram Tripura PIN: 799012

TVAT TIN : 16040236056
GSTIN : 16AAACI1681G1ZS
PAN : AAACI1681G

ADDRESS OF DELIVERY (SHIPED TO)

L.M. Saha Petroleum Agency
NH 08, Bishalgarh, Near Bishalgarh Market, P.O: Bishalgarh, Tripura, PIN: 799102.

Contact Person : Sanjib Paul
Contact No. : 9856348462

Particulars	Quantity	UoM	Rate (Rs.)	UoM	Amount (Rs.)
CNG Sale Value (excluding VAT & TRD Cess)	26998.000	KG	61.0650	Rs./KG	16,48,632.87
ADD: TAXES					
Tripura VAT payable @ 4.00%			2.4426	Rs./KG	65,945.31
TRD Cess @ 19.50%			12.3840	Rs./KG	3,34,343.23
TOTAL AMOUNT AFTER TAXES			**75.8916**	**Rs./KG**	**20,48,921.41**
TCS @ 0.1% ON TOTAL AMOUNT					-
INVOICE VALUE (Rs.)			**75.8916**	**Rs./KG**	**20,48,921.41**
INVOICE VALUE (Rs. Rounded Off)					**20,48,921.00**

Grand Total (Rs. In Words) Twenty Lakh Forty Eight Thousand Nine Hundred Twenty One

Name of the Bank	Account No.	ISFC Code
Bank of Maharashtra	60505356366	MAHB0001583

PLACE : Agartala, Tripura | E-Mail ID:
DATE : 01-03-2025 | cfo@negdcl.co.in

For & on Behalf of
North East Gas Distribution Company Limited

RAJIV KUMAR PANDEY

Digitally signed by RAJIV KUMAR PANDEY
DN: c=IN, postalCode=841428, st=BIHAR, street=SAREYA. WARD NO.1, GOPALGANJ, l=GOPALGANJ, o=Personal, serialNumber=c232aa4728e1e2038c3121a7d266c9fa00425b59de6a6114411af13a41c64646, pseudonym=036a827320ee41d38e71065cd5b196bb, 2.5.4.20=c78ff00e0204690404c7b0428d5b521358a7be5b0bb212c071e28c14316abe98, email=RAJIV_PANDEY@OILINDIA.IN, cn=RAJIV KUMAR PANDEY
Date: 2025.03.01 17:38:20 +05'30'

This bill is raised as per the terms and conditions agreed with the party.

AUTHORIZED SIGNATORY

<u>Disclaimer:</u>
I/We hereby certify that our registration certificate under the Tripura Value Added Tax Act, 2004 and TRD Cess Act, 2018 is in force as on the date of sale of goods specified in the tax invoice.

<u>Terms & Conditions:</u>
(i) Payment shall be made within 7 days from the date of receipt of invoice as per Clause 8.3 of Agreement dated 13.12.2023.
(ii) On late payment beyond due date, Interest will be applicable @SBI PLR rate + 2% per annum from due date of payment to actual date of payment.

Note: E&OE. Any dispute is subject to Agartala Jurisdiction.

Registered Office

North East Gas Distrbution Company Limited

5th Floor, Central Mall, Christian Basti, G.S. Road, Guwahati - 781005, Assam, India